

Al-Rai Media Group Co.

12-Mar-18

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	4,113,409	1,844,213	(55.2%)
Earnings Per Share (fils)	17.77	7.97	(55.2%)
Total Operating Revenue (KWD)	17,919,523	12,887,332	(28.1%)
Gross Profit / (Loss) (KWD)	4,399,055	1,320,374	(70.0%)
Proposed Cash Dividends Per Share (fils)	20.00	24.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	9.54%	4.39%	
Return on Average Assets (ROAA)	7.95%	3.71%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	9,473,873	9,579,926	1.1%
Non-current Assets	42,268,552	38,017,062	(10.1%)
Total Assets	51,742,425	47,596,988	(8.0%)
Shareholders' Equity*	43,417,953	40,631,394	(6.4%)
Liabilities:			
Current Liabilities	6,601,661	5,230,121	(20.8%)
Non-current Liabilities	1,722,811	1,735,473	0.7%
Total Liabilities	8,324,472	6,965,594	(16.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,369	P/E (x)	15.16
Value (KWD '000)	162	P/BV (x)	0.69
Closing Price (KWD)	0.120	Dividend Yield	16.56%
Book Value Per Share (KWD)	0.175	YTD Share Turnover	0.59%
Current Market Capitalization (KWD Million)	28.0	Beta	0.62

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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