

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	13,676,653	16,001,567	17.0%
Earnings Per Share (fils)	14.65	17.14	17.0%
Total Operating Revenue (KWD)	58,254,966	80,743,509	38.6%
Gross Profit / (Loss) (KWD)	32,857,409	53,924,737	64.1%
Cash Dividends Per Share (fils)	9.0%	9.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.92%	6.63%	
Return on Average Assets (ROAA)	0.86%	0.93%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	1,205,926,788	1,334,044,421	10.6%
Non-current Assets	456,652,310	456,003,022	(0.1%)
Total Assets	1,662,579,098	1,790,047,443	7.7%
Shareholders' Equity*	237,693,668	244,652,527	2.9%
Liabilities:			
Current Liabilities	1,415,367,808	1,437,649,804	1.6%
Non-current Liabilities	6,395,462	104,593,620	NM
Total Liabilities	1,421,763,270	1,542,243,424	8.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,283	P/E (x)	11.55
Value (KWD '000)	1,459	P/BV (x)	0.84
Closing Price (KWD)	0.198	Dividend Yield	4.09%
Book Value Per Share (KWD)	0.262	YTD Share Turnover	0.70%
Current Market Capitalization (KWD Million)	205.4	Beta	1.25

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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