

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	1,906,403	2,176,391	14.2%
Earnings Per Share (fils)	24.28	27.72	14.2%
Total Operating Revenue (KWD)	3,238,500	3,478,786	7.4%
Gross Profit / (Loss) (KWD)	2,965,715	3,166,182	6.8%
Return on Average Equity (ROAE)	24.46%	28.36%	
Return on Average Assets (ROAA)	17.57%	19.80%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	12,485,473	8,780,279	(29.7%)
Non-current Assets	29,517,169	37,246,662	26.2%
Total Assets	42,002,642	46,026,941	9.6%

Shareholders' Equity*	29,746,663	31,706,734	6.6%
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Liabilities:

Current Liabilities	7,449,786	7,660,284	2.8%
Non-current Liabilities	2,318,386	4,190,811	80.8%
Total Liabilities	9,768,172	11,851,095	21.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	529	P/E (x)	7.20
Value (KWD '000)	412	P/BV (x)	1.98
Closing Price (KWD)	0.760	Dividend Yield	10.77%
Book Value Per Share (KWD)	0.404	YTD Share Turnover	0.64%
Current Market Capitalization (KWD Million)	62.7	Beta	0.29

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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