

MENA Markets Daily Report

July 20, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	5,370.83	(0.2%)	(4.4%)	(14.1%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	348.51	(0.7%)	(8.7%)	(13.0%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▼	800.53	(0.7%)	(11.1%)	(15.0%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	6,646.86	(0.5%)	(3.8%)	(17.1%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,526.16	(0.3%)	11.9%	(16.5%)
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,583.41	(0.1%)	6.4%	(4.9%)
Bahrain 7	Qatar	QE 20 Index	▲	10,648.58	0.6%	2.1%	(15.1%)
Oman 8	Bahrain	Bahrain All Share	▼	1,162.56	(0.1%)	(4.4%)	(14.8%)
Egypt 9	Oman	MSM 30 Index	▼	5,839.28	(0.1%)	8.0%	(14.8%)
Jordan 10	Egypt	EGX 30	▼	7,596.96	(0.4%)	8.4%	(21.5%)
Tunisia 11	Jordan	ASE Index	▲	2,117.34	0.2%	(0.9%)	(1.3%)
Lebanon 12	Lebanon	Blom Stock Index	▲	1,164.70	0.7%	(0.4%)	(0.1%)
Morocco 13	Tunisia	Tunisia Index	▼	5,374.46	(0.1%)	6.6%	(0.9%)
Syria 14	Morocco	MASI	▲	9,830.06	0.5%	10.1%	(7.2%)
	Syria	DSE Weighted Index	▼	1,452.98	(0.1%)	18.3%	(3.4%)
Emerging Markets							
	China	SSE Composite Index	▼	3,035.87	(0.0%)	(14.2%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▼	952.80	(1.7%)	25.9%	(4.3%)
	India	SENSEX	▲	27,867.32	0.3%	6.7%	(5.0%)
	Brazil	BOVESPA Stock Index	▲	56,698.06	0.4%	30.8%	(13.3%)
	Mexico	BOLSA Index	▲	47,060.57	0.2%	9.5%	(0.4%)
	Korea	KOSPI Index	▼	2,013.38	(0.2%)	2.7%	2.4%
	Taiwan	TAIEX Index	▼	8,997.47	(0.4%)	7.9%	(10.4%)
Global Markets							
	World	MSCI World Index	▼	1,698.72	(0.3%)	2.2%	(2.7%)
	Asia	MSCI Asia Pacific	▼	133.85	(0.0%)	1.4%	(4.3%)
	Europe	DJ Stoxx 600	▼	337.32	(0.4%)	(7.8%)	6.8%
	Europe	FTSEurofirst 300	▼	1,332.21	(0.4%)	(7.3%)	5.0%
	Emerging Markets	MSCI EM Index	▼	868.12	(0.2%)	9.3%	(17.0%)
	U.S.A	S&P 500	▼	2,163.78	(0.1%)	5.9%	(0.7%)
	U.S.A	DJIA	▲	18,559.01	0.1%	6.5%	(2.2%)
	U.S.A	NASDAQ Composite	▼	5,036.37	(0.4%)	0.6%	5.7%
	UK	FTSE 100	▲	6,697.37	0.0%	7.3%	(4.9%)
	Germany	DAX	▼	9,981.24	(0.8%)	(7.1%)	9.6%
	Japan	NIKKEI 225	▼	16,622.66	(0.6%)	(12.7%)	9.1%
	Hong Kong	HANG SENG INDEX	▲	21,838.67	0.8%	(0.3%)	(7.2%)
Commodities							
	Oil	OPEC Crude	▲	43.36	0.3%	38.7%	(40.5%)
	Oil	Brent	▲	46.82	0.3%	10.1%	(44.1%)
	Oil	Kuwait	▼	41.23	(2.2%)	43.4%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.72	(0.4%)	7.7%	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,333.11	0.1%	25.6%	(10.6%)

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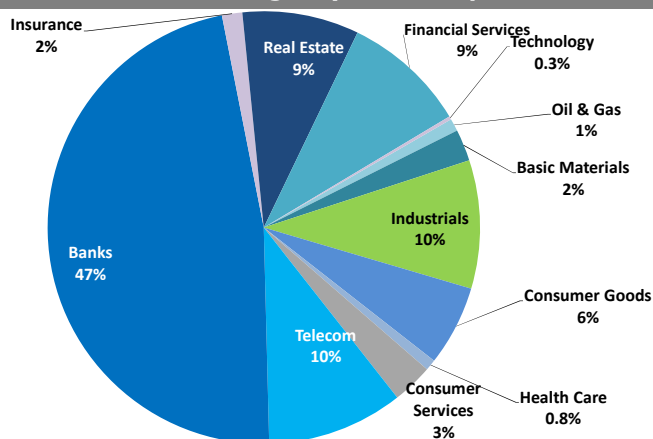
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

July 20, 2016

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,325.0	12.6	10.0%
2- Kuwait Finance House	2,332.5	15.5	8.7%
3- Zain	1,406.3	9.3	10.4%
4- Ahli United Bank - Bahrain	1,299.4	7.9	16.4%
5- Kuwait Food Co. (Americana)	988.9	23.7	11.9%
6- Boubyan Bank	823.2	22.3	11.6%
7- Kuwait Projects Co.	736.8	13.5	11.5%
8- Gulf Bank	707.2	18.6	7.1%
9- Ahli United Bank - Kuwait	684.3	15.9	11.8%
10- Mabane Co.	678.0	14.0	15.9%
Total	12,982	13.08	10.8%

*: ROE is calculated based on TTM 1Q-2016 net profit & shareholders' equity as of 31-March-16

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Palms Agro Production Co.	0.108	0.008	8.0%
Kuwait Slaughter House Co.	0.160	0.010	6.7%
Contracting & Marine Services Co.	0.091	0.005	5.8%
Specialities Group Holding Co.	0.077	0.004	5.5%
Al Rai Media Group Co.	0.162	0.008	5.2%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Cable Vision	0.018	(0.003)	(12.5%)
AWJ Holding Co.	0.067	(0.005)	(6.9%)
Automated Systems Co.	0.270	(0.020)	(6.9%)
Gulf Franchising Co.	0.029	(0.002)	(6.5%)
Kuwait National Cinema Co.	1.580	(0.100)	(6.0%)

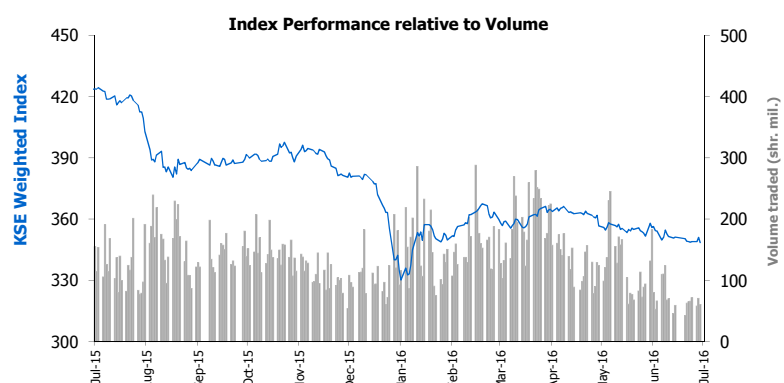
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
A'ayan Leasing & Investment Co.	0.033	0.001	10,039,003
Bayan Investment Co.	0.036	0.000	5,664,986
Al-Mal Investment Co.	0.027	0.000	5,385,953
Equipment Holding Co.	0.063	0.001	4,698,421
ZAIN	0.325	(0.005)	3,789,875

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	24,095.3	▼	(0.7%)	(0.8%)	(7.9%)
Oil & Gas	226.0	▲	0.3%	(3.1%)	(14.2%)
Basic Materials	569.8	▼	(0.8%)	(3.3%)	(2.4%)
Industrials	2,309.6	▼	(0.3%)	(0.0%)	(2.9%)
Consumer Goods	1,445.5	▲	0.4%	0.2%	17.0%
Health Care	200.2	▲	0.9%	1.9%	9.9%
Consumer Services	727.1	▼	(1.3%)	(1.2%)	(0.1%)
Telecommunications	2,459.2	▼	(1.9%)	(3.7%)	(4.9%)
Banks	11,395.5	▼	(0.7%)	(1.0%)	(13.1%)
Insurance	362.6	▲	0.0%	0.7%	(7.0%)
Real Estate	2,105.9	▼	(1.0%)	0.6%	(9.0%)
Financial Services	2,232.4	▼	(0.3%)	1.0%	(4.3%)
Technology	61.6	▼	(2.2%)	3.9%	23.9%

Market Breadth	▲	30	▼	43	■	113
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,370.83	(9.6)	(0.2%)	0.1%	(4.4%)	
KSE Weighted Index	348.51	(2.5)	(0.7%)	(0.8%)	(8.7%)	
Kuwait 15 Index	800.53	(6.0)	(0.7%)	(0.6%)	(11.1%)	
Market Cap (KWD Mn)	24,095	(172.7)	(0.7%)	(0.8%)	(7.9%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	61.0	(10.1)	(14.2%)	139.3	166.8
Value Traded (KWD Mn)	7.9	(0.6)	(7.0%)	12.1	15.9
No. of Trades	1,786	(246.0)	(12.1%)	3,174	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.6%	9.4%	10.2%	9.7%	9.6%
KSE Weighted Index	10.5%	10.5%	9.7%	9.3%	10.2%

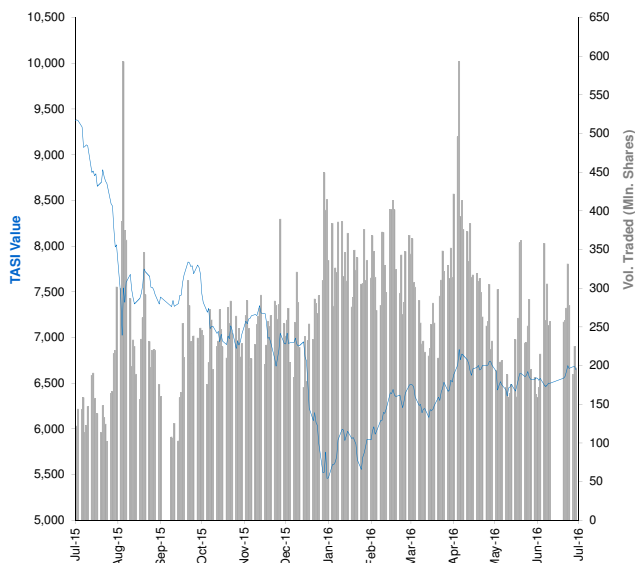
**: Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.445	(0.010)	1,309,716
National Bank of Kuwait	0.590	0.000	1,253,282
ZAIN	0.325	(0.005)	1,224,523
Mezzan Holding Co.	1.100	0.020	545,317
A'ayan Leasing & Investment Co.	0.033	0.001	327,651

Saudi Tadawul Daily Report

July 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,531,625	(0.6%)	1.7%	(3.1%)
Banks & Financial	386,624	(0.4%)	1.0%	(10.9%)
Petrochemical Industries	363,943	(0.8%)	2.7%	6.2%
Cement	57,866	(0.3%)	(1.3%)	(4.1%)
Retail	67,744	(0.1%)	1.9%	(4.0%)
Energy & Utilities	84,830	(0.7%)	1.6%	25.9%
Agric. & Food Ind.	90,626	(0.3%)	3.0%	(11.4%)
Telecom	156,394	(0.2%)	0.9%	(4.9%)
Insurance	40,109	(0.6%)	3.4%	0.4%
Multi-Inv.	46,058	(1.2%)	(0.4%)	(28.7%)
Indust. Inv.	61,465	(2.9%)	2.1%	4.0%
Bldg. & Const.	19,588	0.2%	4.7%	5.2%
Real Estate Dev.	110,820	(0.3%)	1.5%	10.1%
Transport	27,405	(0.9%)	5.7%	(4.6%)
Media & Publishing	5,031	(0.5%)	2.3%	(24.3%)
Hotel & Tourism	13,122	(0.6%)	5.1%	(38.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Red Sea Housing	27.87	3.4%	9,660
Al Alamiya for Cooperative Insurance Co.	31.98	3.1%	25,038
Saudi Industrial Services Co.	14.47	3.1%	28,319
Saudi Industrial Development Co.	11.63	2.9%	15,884
Allied Cooperative Ins. Group	16.35	2.8%	58,664

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Arabian Mining Co.	37.16	(4.1%)	128,991
Emaar The Economic City	14.16	(4.0%)	47,887
National Agriculture Development Co.	22.47	(3.4%)	23,277
Dallah Healthcare Holding Co.	85.07	(3.0%)	2,681
Amana Cooperative Insurance	10.75	(2.3%)	20,528

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	13.77	(1.2%)	40,900
Dar Al Arkan Real Estate Dev. Co.	6.89	0.6%	31,700
Saudi Kayan	6.84	(0.7%)	8,336
Saudi Basic Industries Corp	83.22	(0.9%)	6,167
Solidarity Saudi Takaful co.	9.82	1.0%	5,936

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	6,646.86	(35.1)	(0.5%)	2.3%	(3.8%)
Market Cap (SAR Mn)	1,531,625	(8,968.4)	(0.6%)	1.7%	(3.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	197	(27.9)	(12.4%)	295	281
Value Traded (SAR Mn)	3,813	(318.3)	(7.7%)	5,214	8,581
No. of Trades	91,273	(4,953)	(5.1%)	195,391	143,065

Market Breadth	▲	62	▼	98	=	13
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	13.77	(1.2%)	567.8
Saudi Basic Industries Corp	83.22	(0.9%)	515.9
Dar Al Arkan Real Estate Dev. Co.	6.89	0.6%	219.3
Saudi Arabian Mining Co.	37.16	(4.1%)	129.0
Al Sagr Co. for Cooperative Ins.	41.94	1.8%	126.6

Dubai Financial Market Daily Report

July 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	337,656	(0.2%)	4.3%	12.1%
Banking	117,108	(0.2%)	3.1%	8.1%
Consumer Staples	15,851	(1.0%)	4.2%	54.3%
Investment & Financial	22,889	(0.1%)	7.8%	9.6%
Insurance	5,269	0.9%	3.4%	(6.7%)
Industrial	4,026	(2.9%)	5.9%	17.1%
Real Estate & Construction	115,144	(0.2%)	8.0%	13.6%
Telecommunication	30,936	(0.2%)	4.7%	31.3%
Transportation	23,428	0.7%	(8.1%)	(5.9%)
Services	3,006	(0.8%)	1.3%	8.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Takaful Emarat	2.770	14.9%	4,744,201
Takaful House	1.150	4.5%	26,101,196
Al Salam Group Holding	0.536	4.3%	2,378,950
Aramex	3.420	3.3%	6,781,177
Gulf Navigation Holding	1.080	1.9%	14,460,167

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
National Cement Co.	3.110	(9.9%)	4,665
Drake and Scull International	0.565	(2.1%)	13,256,510
Al Salam Bank - Sudan	1.440	(2.0%)	4,733,759
Al-Madina for Finance & Investment	0.584	(2.0%)	465,805
Amlak Finance	1.480	(2.0%)	9,973,454

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Arabtec Holding P.J.S.C.	1.540	(1.9%)	59,131
Drake and Scull International	0.565	(2.1%)	23,160
Takaful House	1.150	4.5%	22,788
Islamic Arab Insurance Co.	0.521	(1.9%)	16,759
Union Properties	0.767	(0.5%)	14,929

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
DFM General Index	3,526.16	(9.04)	(0.3%)	6.5%	11.9%
Market Cap (AED Mn)	337,656	(631)	(0.2%)	4.3%	12.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	282	(158.2)	(35.9%)	439	496
Value Traded (AED Mn)	415	(164.7)	(28.4%)	533	787
No. of Trades	4,342	1,021	30.7%	5,653	7,473

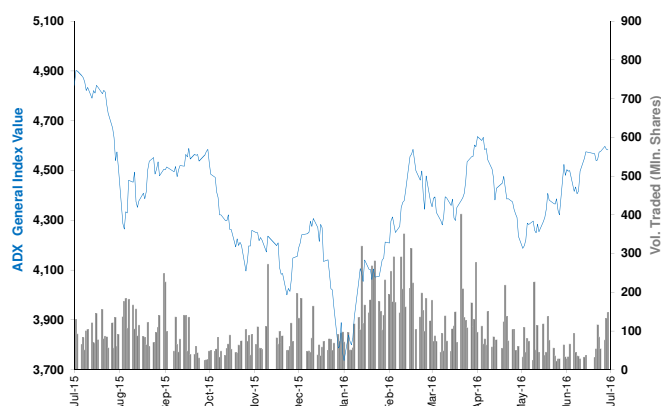
Market Breadth	▲ 11	▼ 23	▬ 26
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Arabtec Holding P.J.S.C.	1.540	(1.9%)	92.3
EMAAR Properties	6.900	0.7%	84.5
Dubai Islamic Bank	5.450	(0.9%)	33.8
Takaful House	1.150	4.5%	26.1
Dubai Parks And Resorts	1.600	(1.2%)	18.8

Abu Dhabi Securities Exchange Daily Report

July 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	470,319	0.1%	2.9%	9.9%
Banks	196,664	0.0%	0.8%	(0.2%)
Inv. & Financial Services	4,033	1.0%	1.5%	(7.7%)
Real Estate	24,987	0.1%	3.0%	20.6%
Energy	7,256	0.0%	7.6%	15.3%
Consumer Staples	6,357	0.5%	0.3%	5.0%
Industrial	11,524	1.7%	1.6%	(3.8%)
Insurance	7,895	(0.5%)	2.3%	0.9%
Telecommunication	200,536	0.0%	4.8%	22.0%
Services	11,067	0.3%	8.0%	16.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi Aviation Co.	3.00	9.9%	600,000
Sudan Telecom. Co.	0.54	8.0%	1,707,778
Arkan Building Materials Co.	0.95	5.6%	21,400
Abu Dhabi National Co. for Bldg. Materi	0.51	4.1%	604,727
Union Cement Co.	1.15	3.6%	22,409

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
National Marine Dredging Co.	4.46	(8.0%)	8,920
Abu Dhabi National Insurance Co.	1.90	(5.0%)	335,276
United Arab Bank	2.40	(2.8%)	240,000
Bank Of Sharjah	1.37	(1.4%)	30,560
Eshraq Properties Co.	0.77	(1.3%)	14,289,789

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Methaq Takaful Insurance Co.	0.92	0.0%	52,488
Ras Al Khaimah Properties	0.61	3.4%	43,658
Eshraq Properties Co.	0.77	(1.3%)	18,475
AL DAR Properties Co.	2.78	0.0%	7,076
Dana Gas	0.59	0.0%	6,325

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ADX General Index	4,583.41	(2.64)	(0.1%)	1.9%	6.4%
Market Cap (AED Mn)	470,319	372	0.1%	2.9%	9.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	148	15.2	11.5%	114	232.9
Value Traded (AED Mn)	241	23.8	11.0%	206	584.7
No. of Trades	2,237	295	15.2%	1,567	3,443

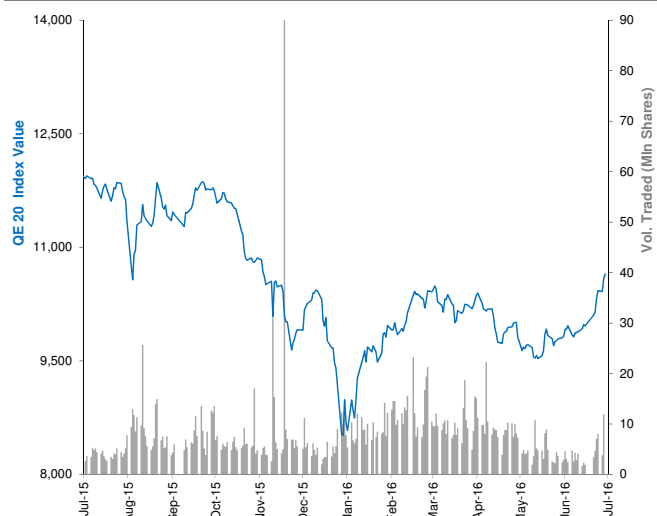
Market Breadth	▲	13	▼	11	=	42
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Methaq Takaful Insurance Co.	0.92	0.0%	49,242,261
First Gulf Bank	12.20	(0.8%)	48,364,593
Ras Al Khaimah Properties	0.61	3.4%	26,340,075
Emirates Telecom. Co.	20.00	0.0%	24,774,275
Abu Dhabi Commercial Bank	6.20	1.5%	20,168,475

Qatar Exchange Daily Report

July 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	570,146	0.5%	7.1%	3.0%
Banking & Finance	230,293	0.6%	7.4%	0.6%
Goods & Consumer Services	25,355	0.2%	3.4%	5.7%
Industrial	147,561	0.9%	7.5%	(1.8%)
Insurance	26,569	(0.8%)	8.3%	20.2%
Real Estate	74,317	0.4%	8.3%	11.6%
Telecom	39,471	0.6%	5.9%	13.6%
Transport	26,580	0.2%	3.6%	(0.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatari German Co. for Medical Devices	12.50	4.2%	3,318,493
Qatar Islamic Bank	106.90	3.9%	20,313,344
Diala Brokerage & Inv. Hldg. Co.	25.00	2.9%	3,762,900
Al Ahli Bank of Qatar	40.25	2.5%	20,125
Qatar Oman Investment Co.	11.28	2.1%	2,342,198

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
United Development Co.	19.45	(1.8%)	15,961,120
Qatar Insurance Co.	82.00	(1.1%)	8,793,495
Qatar Industrial Manufacturing Co.	43.10	(0.6%)	172,700
Mannai Corporation	90.50	(0.5%)	98,240
Mesaieed Petrochemical Holding Co.	19.15	(0.5%)	2,770,791

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Ezdan Holding Group Co.	19.60	0.3%	1,004,988
Vodafone Qatar	11.30	1.0%	970,884
United Development Co.	19.45	(1.8%)	826,884
Barwa Real Estate Co.	35.65	1.9%	524,154
Qatar First Bank	12.11	0.4%	457,020

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
QE 20 Index	10,648.58	63.50	0.6%	7.7%	2.1%
Market Cap (QAR Mn)	570,146	3,036	0.5%	7.1%	3.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	8,557	(3,337)	(28.1%)	8,311	10,968
Value Traded (QAR Mn)	301	(199)	(39.8%)	282	448
No. of Trades	4,988	(881)	(15.0%)	4,340	5,280

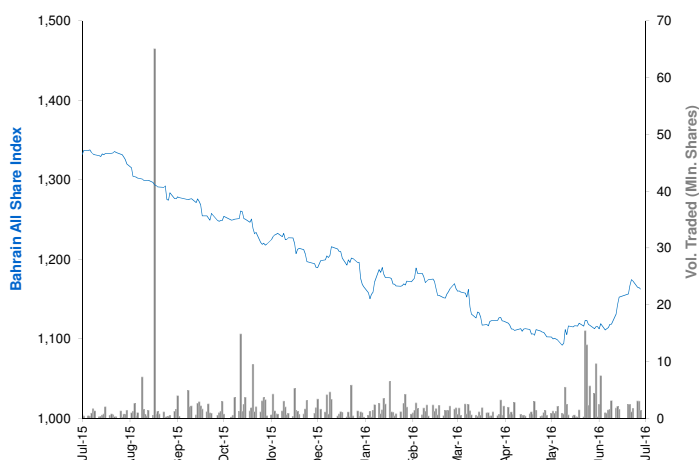
Market Breadth	▲ 31	▼ 6	= 7
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	151.00	(0.3%)	20.5
Qatar Islamic Bank	106.90	3.9%	20.3
Ezdan Holding Group Co.	19.60	0.3%	19.7
Barwa Real Estate Co.	35.65	1.9%	18.5
Qatari Investors Group	50.70	1.2%	16.6

Bahrain Bourse Daily Report

July 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	6,877	(0.1%)	4.0%	(3.5%)
Commercial Banks	3,219	(0.4%)	3.8%	(3.2%)
Investment	1,780	0.0%	2.0%	(5.2%)
Insurance	141	0.0%	(0.8%)	(4.1%)
Service	1,055	0.1%	1.4%	2.4%
Hotel & Tourism	175	0.0%	1.0%	(13.6%)
Industrial	508	0.6%	22.6%	(7.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Nass Corporation	0.117	2.6%	38,688
Bahrain Duty Free Complex	0.825	0.6%	8,250
Aluminum Bahrain	0.344	0.6%	27,440

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.635	(0.8%)	94,145

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (USD)	0.635	(0.8%)	393,150
Nass Corporation	0.117	2.6%	333,084
ITHMAR Bank (USD)	0.115	0.0%	200,000
Bank of Bahrain and Kuwait	0.336	0.0%	150,000
Al Baraka Banking Group (USD)	0.460	0.0%	150,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,162.56	(1.47)	(0.1%)	4.0%	(4.4%)
Market Cap (BHD Mln)	6,877.24	(8.74)	(0.1%)	4.0%	(3.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	1,401	(1,630)	(53.8%)	1,810	866
Value Traded (BHD '00)	313	(2)	(0.5%)	379	217
No. of Trades	38	(16)	(29.6%)	39	35

Market Breadth

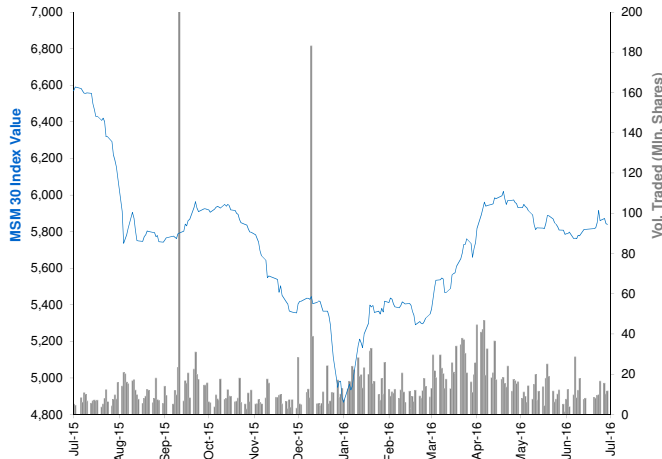
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.635	(0.8%)	94,145
National Bank of Bahrain	0.730	0.0%	58,400
Bank of Bahrain and Kuwait	0.336	0.0%	50,400
Nass Corporation	0.117	2.6%	38,688
Aluminum Bahrain	0.344	0.6%	27,440

Muscat Securities Market Daily Report

July 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	7,317	0.0%	1.2%	5.8%
Financial	3,250	(0.1%)	1.7%	7.0%
Industrial	991	(0.2%)	1.0%	10.1%
Services	3,077	0.3%	0.6%	3.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Sharqia Inv. Holding	0.144	1.4%	105,800
National Gas Co.	0.620	1.3%	204,780
National Bank of Oman	0.254	0.8%	31,950
Raysut Cement	1.375	0.7%	124,840
Oman Telecom Co.	1.660	0.6%	350,880

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
National Aluminium Products	0.230	(6.5%)	2,300
Al Anwar Ceramic Tiles Co.	0.233	(4.9%)	141,880
Al Anwar Holding	0.186	(3.1%)	280,150
Al Jazeera Steel Products Co.	0.243	(2.0%)	188,260
OMINVEST	0.540	(1.8%)	65,380

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Sohar	0.188	0.5%	1,708,665
Al Anwar Holding	0.186	(3.1%)	1,505,111
Bank Muscat	0.380	0.0%	1,471,889
Galfar Engineering	0.104	0.0%	1,031,901
HSBC Bank Oman	0.100	0.0%	887,344

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MSM 30 Index	5,839.28	(4.49)	(0.1%)	1.1%	8.0%
Market Cap (OMR Mn)	7,317.43	2.85	0.0%	1.2%	5.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	Average Daily YTD-15
Volume ('000 Shares)	11,738	1,541	15.1%	16,131	17,971
Value Traded (OMR '000)	3,293	682	26.1%	3,838	4,995
No. of Trades	844	153	22.1%	809	1,240

Market Breadth	▲	7	▼	12	=	41
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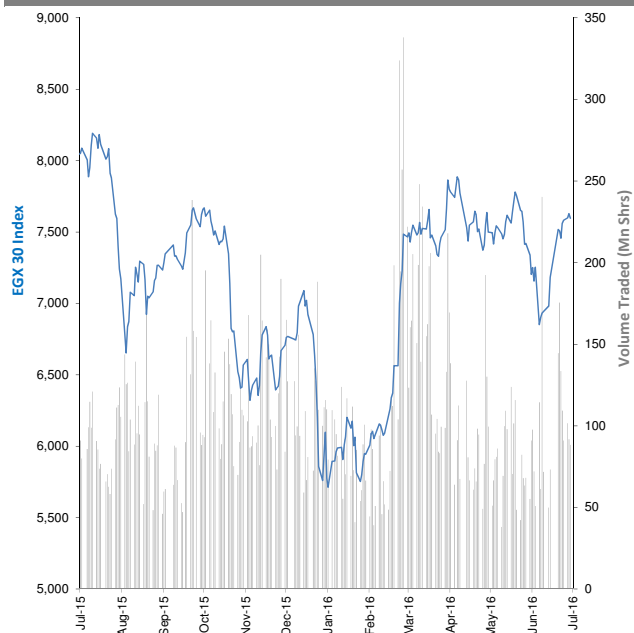
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.380	0.0%	559.7
Oman Telecom Co.	1.660	0.6%	350.9
Bank Sohar	0.188	0.5%	321.8
Ooredoo	0.744	0.5%	293.1
Al Anwar Holding	0.186	(3.1%)	280.2

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

July 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	314,955	0.4%	6.5%	20.0%
Banking & Finance	83,343	1.1%	4.5%	40.9%
Basic Resources	11,791	1.8%	8.0%	(6.8%)
Chemical	16,390	0.8%	3.5%	(10.4%)
Construction & Material	57,843	(0.0%)	(0.7%)	(12.3%)
Financial Services	19,561	0.6%	13.1%	32.8%
Food & Beverage	7,653	0.1%	(2.4%)	6.9%
Healthcare & Pharma.	5,948	(0.0%)	(3.6%)	4.1%
Ind. Goods, Services, Auto.	13,086	(1.2%)	(0.3%)	34.5%
Media	548	1.4%	7.8%	15.6%
Oil & Gas	2,950	(0.2%)	16.2%	36.0%
Personal & Household	13,053	(0.9%)	2.9%	(5.4%)
Real Estate	31,266	0.2%	12.9%	(2.0%)
Telecommunication	48,890	(0.2%)	12.0%	56.0%
Travel & Leisure	2,634	2.3%	4.0%	(18.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Orascom Hotels & Development	4.66	7.1%
Aluminium Co. of Egypt	11.00	6.8%
Faisal Islamic Bank of Egypt	9.60	6.3%
Delta Sugar Co.	9.24	4.2%
Arab Cotton Ginning	2.85	2.9%

Worst Return Performers	Price (EGP)	Daily % Chg
Amer Group Holding	0.28	(3.4%)
Egyptian Kuwaiti Holding	0.47	(2.1%)
Elsweddy Cables	42.09	(1.7%)
EASTERN CO	182.50	(1.4%)
Egyptian Resorts Co.	0.77	(1.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.28	20,611
Palm Hills Developments	2.55	15,708
Citadel Capital	1.03	12,132
Global Telecom Hldg. (Orascom Telecom)	3.82	7,777
El Ezz Steel Rebars	8.29	4,064

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	7,596.96	(31.68)	(0.4%)	9.4%	8.4%
Market Cap (EGP Mn)	314,955	1,077	0.4%	6.5%	20.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	88	(3.44)	(3.7%)	108	76
Value Traded (EGP Mn)	362	(11.4)	(3.1%)	404	380
No. of Trades	10,701	(895)	(7.7%)	12,957	11,799

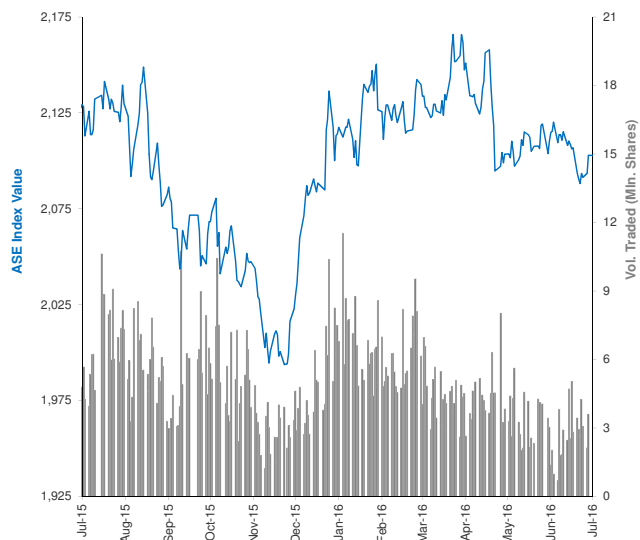
Market Breadth	▲	28	▼	22	=	10
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	43.24	0.44%	67.60
Palm Hills Developments	2.55	0.79%	40.14
Egyptian Financial Group-Hermes Hldg Co.	11.82	0.17%	39.60
El Ezz Steel Rebars	8.29	1.72%	33.56
Global Telecom Hldg. (Orascom Telecom)	3.82	(0.52%)	29.97

Amman Stock Exchange Daily Report (1st Market)

July 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,155	0.4%	1.6%	(4.7%)
Banks	9,520	0.7%	1.7%	(2.4%)
Insurance	104	0.7%	(1.0%)	4.3%
Diversified Financial Services	174	(1.1%)	0.4%	(9.0%)
Real Estate	257	(0.9%)	(2.0%)	(0.7%)
Health Care Services	27	(1.0%)	(1.4%)	(17.9%)
Educational Services	308	0.3%	(1.4%)	(5.5%)
Hotels and Tourism	128	(1.1%)	(1.9%)	(0.1%)
Transportation	103	0.8%	(0.5%)	(28.9%)
Technology & Communications	425	0.1%	2.2%	(52.3%)
Media	9	(2.1%)	(1.1%)	(6.9%)
Utilities & Energy	601	0.1%	3.7%	2.0%
Commercial Services	67	0.3%	1.7%	(7.5%)
Pharmaceutical & Medical Ind.	86	(0.8%)	(2.8%)	(5.1%)
Chemical Industries	18	1.5%	5.4%	(11.4%)
Paper & Cardboard Industries	8	0.0%	0.0%	(9.7%)
Printing & Packaging	8	0.0%	0.0%	6.5%
Food & Beverages	58	0.4%	3.5%	(16.0%)
Tobacco & Cigarettes	736	0.1%	3.1%	87.0%
Mining & Extraction Industries	359	(1.5%)	(1.1%)	(32.3%)
Engineering & Construction	52	0.1%	0.2%	(38.4%)
Electrical Industries	19	(0.6%)	0.0%	15.8%
Textiles , Leathers & Clothings	80	0.7%	1.0%	1.4%
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
CAPITAL BANK OF JORDAN	0.93	5.7%
COMPREHENSIVE MULTIPLE PROJECT CO.	1.07	4.9%
JORDAN INTERNATIONAL INSURANCE	0.77	4.1%
NUTRIDAR	0.59	3.5%
CENTURY INVESTMENT GROUP	3.31	3.4%

Worst Return Performers	Price (JD)	Daily % Chg
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.57	(5.0%)
JORDAN DUBAI PROPERTIES	0.61	(4.7%)
THE JORDAN PIPES MANUFACTURING	1.03	(4.6%)
INTERNATIONAL FOR MEDICAL INVESTMENT	1.35	(4.3%)
SPECIALIZED INVESTMENT COMPOUNDS	0.93	(4.1%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
CENTURY INVESTMENT GROUP	3.31	360
THE JORDAN PIPES MANUFACTURING	1.03	352
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.57	343
ARAB ELECTRICAL INDUSTRIES	1.23	287
BANK OF JORDAN	2.18	272

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ASE Index	2,117.34	4.77	0.2%	1.2%	(0.9%)
Market Cap (JD Mn)	13,154.54	57.90	0.4%	1.6%	(4.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	2,778	(7,604)	(73.2%)	4,659	6,500
Value Traded (JD '000)	4,125	(6,237)	(60.2%)	5,589	7,244
No. of Trades	1,862	(1,799)	(49.1%)	2,170	2,370

Market Breadth

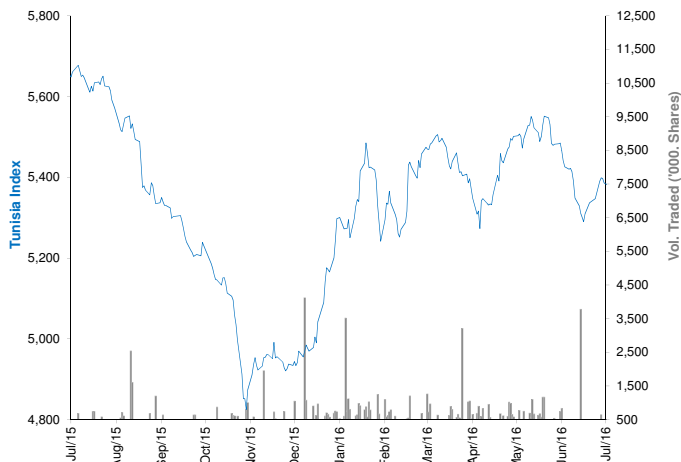
	26		25	=	68
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
CENTURY INVESTMENT GROUP	3.31	3.4%	1,166,465
BANK OF JORDAN	2.18	(0.9%)	592,973
THE JORDAN PIPES MANUFACTURING	1.03	(4.6%)	377,861
ARAB ELECTRICAL INDUSTRIES	1.23	(1.6%)	348,384
ARAB BANK \$USD	6.28	1.3%	346,208

Tunisia Stock Exchange Daily Report

July 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	16,705	(0.3%)	0.6%	(1.0%)
Banking	7,470	(0.2%)	0.4%	1.9%
Insurance	719	0.0%	(1.4%)	(1.9%)
Leasing	598	(3.0%)	(3.4%)	(11.1%)
Financial Services	1,316	0.2%	3.1%	(0.9%)
Industrial	1,216	0.2%	0.5%	10.7%
Chemical Industry	406	(1.0%)	(3.1%)	(12.9%)
Food & Beverage	2,595	(0.4%)	4.8%	(9.2%)
Retailing	1,376	(0.8%)	(3.2%)	4.6%
Others	1,010	(0.4%)	(0.9%)	(6.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Générale Industrielle de Filtration	1.79	5.3%
Modern Leasing	3.81	3.0%
Banque de l'Habitat	16.99	3.0%
Tuninvest – Sicar	10.80	3.0%
Société Immobilière et de Participation	29.69	2.4%

Worst Return Performers	Price (DT)	Daily % Chg
SOPAT	1.34	(2.9%)
Société Magasin Général	24.50	(2.9%)
Air Liquide Tunisie	138.00	(2.4%)
TUNISAIR	0.61	(1.6%)
Attijari Bank	27.55	(1.6%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Banque de Tunisie	8.00	35,631
Société Générale Industrielle de Filtration	1.79	18,798
Société Moderne de Céramique	1.60	17,070
Delice Holding	12.45	16,156
Société Frigorifique et Brasserie de Tunis	20.70	15,845

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tunisia Index	5,374.46	(5.19)	(0.1%)	1.6%	6.6%
Market Cap (DT Mln)	16,705	(55.48)	(0.3%)	0.6%	(1.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	217	10.6	5.2%	653	665
Value Traded ('000 DT)	1,938	664	52.1%	4,556	6,086
No. of Trades	801	137	20.6%	1,327	1,478

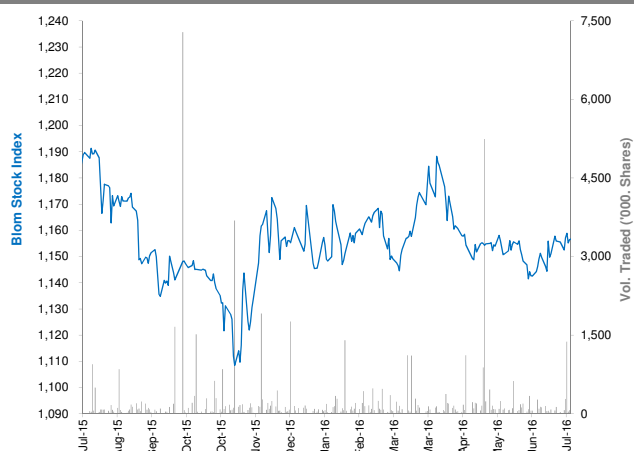
Market Breadth	▲	16	▼	16	=	33
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Société Frigorifique et Brasserie de Tunis	20.70	(0.5%)	330
TUNISAIR	8.00	(1.2%)	286
Poulina Group Holding	12.45	0.0%	201
Société d'Articles Hygiéniques	12.40	0.0%	170
Banque de l'Habitat	16.99	3.0%	158

Beirut Stock Exchange Daily Report

July 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,289	0.0%	0.6%	(3.1%)
Banking	9,377	0.0%	0.2%	(1.2%)
Industrial	310	0.0%	1.2%	(1.8%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,587	0.1%	2.8%	(13.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Byblos Bank	1.66	1.2%
Solidere A	9.71	0.2%
BLOM Bank GDR	10.07	0.2%

Worst Return Performers	Price (USD)	Daily % Chg
Bank Audi GDR	6.12	(1.3%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.66	41,835
Bank Audi	6.20	13,797
Bank Audi GDR	6.12	11,891
Bank of Beirut Preferred Class J	25.50	7,200
Solidere A	9.71	5,269

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Blom Stock Index	1,164.70	7.59	0.7%	1.3%	(0.4%)
Market Cap (USD Mn)	11,289.096	5.59	0.0%	0.6%	(3.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000s shares)	87.25	20	29.8%	358	662
Value Traded ('000s USD)	725.19	70	10.7%	3,718	2,878

Market Breadth	 3  1 = 28
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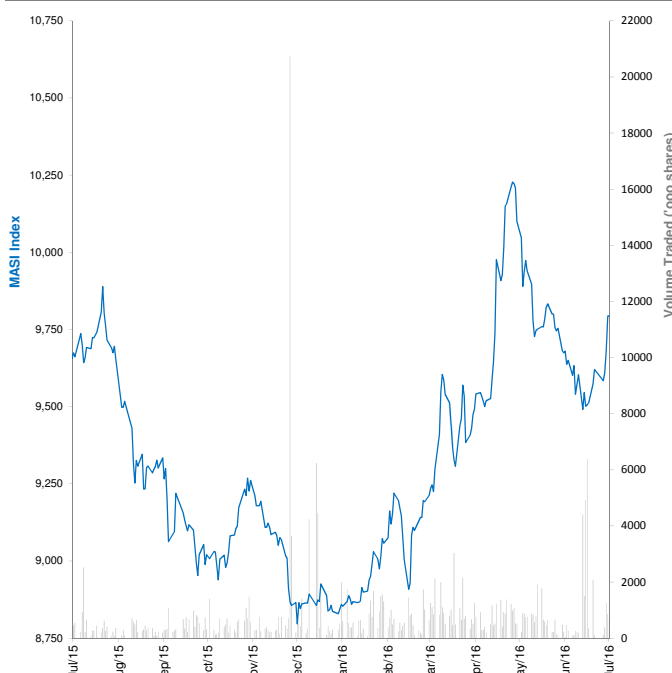
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Bank of Beirut Preferred Class J	25.50	0.0%	183,600
Byblos Bank Preferred 2009	100.10	0.0%	100,100
Bank Audi	6.20	0.0%	85,541
Bank Audi GDR	6.12	(1.3%)	72,742
Byblos Bank	1.66	1.2%	69,313

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	431,965	0.3%	3.5%	8.7%
Banking	167,769	0.8%	2.5%	2.4%
Beverages	2,515	0.0%	5.8%	0.3%
Chemicals	197	(1.2%)	(1.2%)	2.5%
Construction & Bldg. Material	61,536	0.0%	5.2%	18.5%
Distributors	9,392	0.8%	(2.0%)	5.2%
Electrical & Electronic Equip.	321	0.0%	6.7%	2.1%
Electricity	1,413	(2.0%)	(2.0%)	10.7%
Food Producers & Processors	4,177	(1.2%)	(1.6%)	8.1%
Holding Companies	1,816	(1.5%)	(2.8%)	4.7%
Insurance	19,600	(0.5%)	4.0%	6.2%
Investment & other Finance	3,697	0.0%	3.8%	15.4%
Leisures & Hotel	882	3.6%	(0.1%)	(2.7%)
Materials, Software & Computer	849	(0.8%)	(3.2%)	11.8%
Mining	13,049	(0.5%)	1.9%	9.1%
Oil & Gas	8,791	0.0%	(3.2%)	(7.9%)
Real Estate	20,555	(0.3%)	2.7%	30.4%
Telecommunications	110,766	0.2%	6.1%	12.9%
Transport	687	0.0%	3.7%	33.7%
Utilities	3,912	2.1%	(4.9%)	15.1%
Forestry & Paper	43	(0.6%)	(6.4%)	24.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Risma	111.90	3.6%
Alliances Developpement Immobilier	63.98	3.2%
Lyonnaise des Eaux de Casablanca	489.00	2.1%
Attijariwafa Bank	357.00	2.0%
Banque Centrale Populaire	228.90	1.7%

Worst Return Performers	Price (MAD)	Daily % Chg
Banque Marocaine Due Commerce Et De L'Industries	620.00	(4.3%)
TAQA MOROCCO	632.20	(2.0%)
SAHAM ASSURANCE	1,000.00	(2.0%)
Hightech Payment Systems SA	555.00	(1.7%)
Delta Holding	20.73	(1.5%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	38.00	152,769
Itissalat Al-Maghrib	126.00	35,768
Attijariwafa Bank	357.00	35,354
Banque Centrale Populaire	228.90	21,212
Credit Immobilier Et Hotelier	270.90	17,336

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MASI Index	9,830.06	45.9	0.5%	3.4%	10.1%
MADEX Index	8,041.82	38.4	0.5%	3.6%	10.8%
Market Cap (MAD Mn)	431,965	1.4	0.3%	3.5%	8.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	315.70	144.5	84.4%	819.80	516
Value Traded (MAD Mn)	29.29	10.26	53.9%	55.58	70

Market Breadth

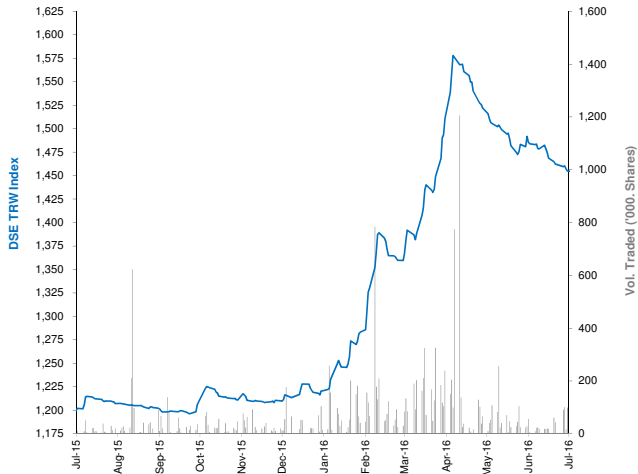
▲ 8 ▼ 15 = 18

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	357.00	2.0%	6.21
Douja Prom Addoha	38.00	(0.8%)	2.90
Banque Centrale Populaire	228.90	1.7%	2.39
Credit Immobilier Et Hotelier	270.90	(0.2%)	2.31
Itissalat Al-Maghrib	126.00	0.2%	2.25

Damascus Securities Exchange Daily Report

July 20, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	158,091	(0.1%)	(1.1%)	24.5%
Banking	141,889	(0.1%)	(1.2%)	25.7%
Services	1,461	0.0%	1.0%	(0.6%)
Industrial	6,053	0.0%	0.0%	40.3%
Insurance	8,160	0.0%	0.0%	5.4%
Agricultural	528	0.0%	(2.0%)	(2.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
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Worst Return Performers	Price (SRY)	Daily % Chg
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Cham Bank	141.18	(0.8%)
Syria International Islamic Bank	161.25	(0.2%)
Qatar National Bank Syria	145.18	(0.2%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
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Qatar National Bank Syria	145.18	91,520
Syria International Islamic Bank	161.25	19,234
Cham Bank	141.18	13,800

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
DSE Weighted Index	1,452.98	(1.23)	(0.1%)	(1.1%)	18.3%
Market Cap (SRY Mn)	158,091	(134)	(0.1%)	(1.1%)	24.5%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
Volume (Shrs)	124,554	83,514	203.5%	104,368	84
Value Traded ('000 SRY)	18,337	12,484	213.3%	16,841	5,807
No. of Trades	57	34.0	147.8%	52	0.2

Market Breadth

▲	0	▼	3	=	21
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
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Qatar National Bank Syria	145.18	-0.2%	13,286,788
Syria International Islamic Bank	161.25	(0.2%)	3,101,520
Cham Bank	141.18	-0.8%	1,948,300

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