

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	336,262	271,133	(19.4%)
Earnings Per Share (fils)	11.25	9.07	(19.4%)
Total Operating Revenue (KWD)	2,291,085	2,506,279	9.4%
Gross Profit / (Loss) (KWD)	616,769	597,483	(3.1%)
Cash Dividends Per Share (fils)	10.0	5.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.85%	5.13%	
Return on Average Assets (ROAA)	6.35%	5.13%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	1,711,403	1,745,570	2.0%
Non-current Assets	3,650,980	3,470,150	(5.0%)
Total Assets	5,362,383	5,215,720	(2.7%)
Shareholders' Equity*	5,362,383	5,215,720	(2.7%)
Liabilities:			
Current Liabilities	474,537	352,634	(25.7%)
Non-current Liabilities	94,440	97,471	3.2%
Total Liabilities	568,977	450,105	(20.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	11.25
Value (KWD '000)	-	P/BV (x)	0.59
Closing Price (KWD)	0.102	Dividend Yield	9.77%
Book Value Per Share (KWD)	0.174	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	3.1	Beta	0.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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