

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	3,795,756	2,864,803	(24.5%)
Earnings Per Share (fils)	4.19	3.16	(24.6%)
Total Operating Revenue (KWD)	10,519,103	10,415,724	(1.0%)
Gross Profit / (Loss) (KWD)	1,367,269	607,930	(55.5%)
Return on Average Equity (ROAE)	4.02%	5.12%	
Return on Average Assets (ROAA)	2.43%	2.78%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	15,843,440	16,431,135	3.7%
Non-current Assets	198,395,257	215,449,302	8.6%
Total Assets	214,238,697	231,880,437	8.2%
Shareholders' Equity*	118,395,081	123,628,628	4.4%
Liabilities:			
Current Liabilities	35,402,549	25,444,961	(28.1%)
Non-current Liabilities	60,441,067	82,806,833	37.0%
Total Liabilities	95,843,616	108,251,794	12.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	289,450	P/E (x)	9.21
Value (KWD '000)	20,373	P/BV (x)	0.46
Closing Price (KWD)	0.063	Dividend Yield	7.91%
Book Value Per Share (KWD)	0.137	YTD Share Turnover	31.92%
Current Market Capitalization (KWD Million)	57.1	Beta	1.27

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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