

Al-Safat Energy Holding Co.

1-Apr-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	1,402,581	(8,271,672)	NM
Earnings Per Share (fils)	2.33	(13.04)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.88%	NM	
Return on Average Assets (ROAA)	2.17%	NM	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	436,579	(9,307,171)	NM
Earnings Per Share (fils)	0.73	(14.76)	NM

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	14,607,768	13,969,598	(4.4%)
Non-current Assets	50,301,142	41,134,913	(18.2%)
Total Assets	64,908,910	55,104,511	(15.1%)
Shareholders' Equity*	49,345,084	41,074,355	(16.8%)
Liabilities:			
Current Liabilities	6,848,945	5,192,707	(24.2%)
Non-current Liabilities	734,059	535,703	(27.0%)
Total Liabilities	7,583,004	5,728,410	(24.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	249,574	P/E (x)	NM
Value (KWD '000)	12,241	P/BV (x)	0.65
Closing Price (KWD)	0.045	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.068	YTD Share Turnover	41.39%
Current Market Capitalization (KWD Million)	26.8	Beta	1.33

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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