

## Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	2,697,199	12,347,040	357.8%
Earnings Per Share (fils)	2.59	11.86	357.9%
Total Operating Revenue (KWD)	5,696,693	19,675,267	245.4%
Gross Profit / (Loss) (KWD)	1,922,335	13,298,422	591.8%
Return on Average Equity (ROAE)	4.98%	12.58%	
Return on Average Assets (ROAA)	2.92%	7.54%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
<b>Assets:</b>			
Current Assets	90,123,326	62,015,249	(31.2%)
Non-current Assets	230,111,446	237,630,358	3.3%
<b>Total Assets</b>	<b>320,234,772</b>	<b>299,645,607</b>	<b>(6.4%)</b>

Shareholders' Equity*	182,688,413	189,140,746	3.5%
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### Liabilities:

Current Liabilities	51,409,056	42,539,041	(17.3%)
Non-current Liabilities	37,357,437	23,305,173	(37.6%)
<b>Total Liabilities</b>	<b>88,766,493</b>	<b>65,844,214</b>	<b>(25.8%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,198,956	P/E (x)	7.47
Value (KWD '000)	198,081	P/BV (x)	0.92
Closing Price (KWD)	0.154	Dividend Yield	5.96%
Book Value Per Share (KWD)	0.182	YTD Share Turnover	105.76%
Current Market Capitalization (KWD Million)	174.6	Beta	1.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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