

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	3,342,919	4,519,577	35.2%
Earnings Per Share (fils)	32.89	44.47	35.2%
Total Operating Revenue (KWD)	26,529,884	26,284,449	(0.9%)
Gross Profit / (Loss) (KWD)	3,638,249	4,763,012	30.9%
Cash Dividends Per Share (fils)	15.0	20.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	15.55%	18.51%	
Return on Average Assets (ROAA)	10.63%	14.42%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	8,757,170	11,884,249	35.7%
Non-current Assets	21,324,971	20,718,475	(2.8%)
Total Assets	30,082,141	32,602,724	8.4%
Shareholders' Equity*	22,873,771	25,967,389	13.5%
Liabilities:			
Current Liabilities	4,561,754	3,959,292	(13.2%)
Non-current Liabilities	2,646,616	2,676,043	1.1%
Total Liabilities	7,208,370	6,635,335	(7.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	78.40	P/E (x)	6.18
Value (KWD '000)	19.84	P/BV (x)	1.08
Closing Price (KWD)	0.275	Dividend Yield	5.45%
Book Value Per Share (KWD)	0.255	YTD Share Turnover	0.08%
Current Market Capitalization (KWD Million)	28.0	Beta	0.05

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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