

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	985,673	211,491	(78.5%)
Earnings Per Share (fils)	3.20	0.70	(78.1%)
Total Operating Revenue (KWD)	4,014,831	4,887,044	21.7%
Gross Profit / (Loss) (KWD)	1,250,506	1,072,646	(14.2%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.62%	0.55%	
Return on Average Assets (ROAA)	1.55%	0.32%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	27,637,599	21,921,113	(20.7%)
Non-current Assets	34,702,019	46,156,518	33.0%
Total Assets	62,339,618	68,077,631	9.2%
Shareholders' Equity*	38,397,431	38,161,464	(0.6%)
Liabilities:			
Current Liabilities	7,600,640	5,337,902	(29.8%)
Non-current Liabilities	13,197,361	21,087,513	59.8%
Total Liabilities	20,798,001	26,425,415	27.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,659.58	P/E (x)	66.33
Value (KWD '000)	252.44	P/BV (x)	0.37
Closing Price (KWD)	0.044	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.124	YTD Share Turnover	1.75%
Current Market Capitalization (KWD Million)	14.0	Beta	0.41

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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