

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	(43,805)	(73,809)	(68.5%)
Earnings Per Share (fils)	(0.04)	(0.12)	(200.0%)
Total Operating Revenue (KWD)	32,804	0	(100.0%)
Gross Profit / (Loss) (KWD)	32,804	(839)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	271,857	3,054,283	NM
Non-current Assets	50,594,224	62,387,285	23.3%
Total Assets	50,866,081	65,441,568	28.7%
Shareholders' Equity*	28,546,271	55,612,836	94.8%
Liabilities:			
Current Liabilities	1,524,839	438,874	(71.2%)
Non-current Liabilities	19,306,917	9,358,598	(51.5%)
Total Liabilities	20,831,756	9,797,472	(53.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,419,856	P/E (x)	NM
Value (KWD '000)	48,807	P/BV (x)	0.40
Closing Price (KWD)	0.035	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.087	YTD Share Turnover	220.86%
Current Market Capitalization (KWD Million)	22.5	Beta	1.70

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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