

Privatization Holding Co.

13-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	3,554,037	1,173,854	(67.0%)
Earnings Per Share (fils)	4.90	1.60	(67.3%)
Return on Average Equity (ROAE)	4.16%	1.67%	
Return on Average Assets (ROAA)	2.21%	1.00%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	3,283,078	584,161	(82.2%)
Earnings Per Share (fils)	4.50	0.80	(82.2%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	49,423,141	53,204,449	7.7%
Non-current Assets	122,466,784	126,646,144	3.4%
Total Assets	171,889,925	179,850,593	4.6%

Shareholders' Equity*	108,430,071	101,552,069	(6.3%)
Liabilities:			
Current Liabilities	47,684,444	62,088,909	30.2%
Non-current Liabilities	15,487,420	15,510,235	
Total Liabilities	63,171,864	77,599,144	22.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	706,468	P/E (x)	32.08
Value (KWD '000)	62,605	P/BV (x)	0.56
Closing Price (KWD)	0.077	Dividend Yield	7.79%
Book Value Per Share (KWD)	0.138	YTD Share Turnover	95.69%
Current Market Capitalization (KWD Million)	56.8	Beta	1.48

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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