

Injazzat Real Estate Co.

31-Jul-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	(1,016,395)	2,342,159	330.4%
Earnings Per Share (fils)	(3.00)	6.90	330.0%
Return on Average Equity (ROAE)	NM	8.77%	
Return on Average Assets (ROAA)	NM	3.76%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(591,678)	1,490,019	351.8%
Earnings Per Share (fils)	(1.70)	4.40	358.8%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	15,384,958	15,104,566	(1.8%)
Non-current Assets	123,239,322	87,601,226	(28.9%)
Total Assets	138,624,280	102,705,792	(25.9%)

Shareholders' Equity*	48,669,734	54,850,389	12.7%
Liabilities:			
Current Liabilities	53,455,691	6,781,350	(87.3%)
Non-current Liabilities	31,910,524	40,978,084	28.4%
Total Liabilities	85,366,215	47,759,434	(44.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	695,891	P/E (x)	7.67
Value (KWD '000)	67,814	P/BV (x)	0.62
Closing Price (KWD)	0.099	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.161	YTD Share Turnover	201.33%
Current Market Capitalization (KWD Million)	34	Beta	1.25

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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