

Kuwait United Poultry Co.

2-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

| Profitability | Q1-2015 | Q1-2016 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 791,078 | 591,906 | (25.2%) |
| Earnings Per Share (fils) | 7.060 | 5.290 | (25.1%) |
| Total Operating Revenue (KWD) | 5,608,220 | 4,812,510 | (14.2%) |
| Gross Profit / (Loss) (KWD) | 1,204,824 | 985,083 | (18.2%) |
| Return on Average Equity (ROAE) | 13.42% | 12.05% | |
| Return on Average Assets (ROAA) | 11.98% | 10.74% | |

| Balance Sheet Summary (KWD) | 31-Mar-15 | 31-Mar-16 | Variance |
|-----------------------------|------------|------------|----------|
| Assets: | | | |
| Current Assets | 9,720,311 | 11,486,289 | 18.2% |
| Non-current Assets | 12,526,468 | 11,612,849 | (7.3%) |
| Total Assets | 22,246,779 | 23,099,138 | 3.8% |
| Shareholders' Equity* | 19,834,148 | 20,589,160 | 3.8% |
| Liabilities: | | | |
| Current Liabilities | 1,951,662 | 1,955,193 | 0.2% |
| Non-current Liabilities | 451,908 | 545,651 | 20.7% |
| Total Liabilities | 2,403,570 | 2,500,844 | 4.0% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|--------|--------------------|--------|
| Volume (Shrs '000) | 939.22 | P/E (x) | 8.09 |
| Value (KWD '000) | 169.55 | P/BV (x) | 0.99 |
| Closing Price (KWD) | 0.176 | Dividend Yield | 11.03% |
| Book Value Per Share (KWD) | 0.184 | YTD Share Turnover | 0.81% |
| Current Market Capitalization (KWD Million) | 20.3 | Beta | 0.42 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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