

### Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	10,898,000	8,573,000	(21.3%)
Earnings Per Share (fils)	21.00	17.00	(19.0%)
Total Operating Revenue (KWD)	16,327,000	17,497,000	7.2%
Gross Profit / (Loss) (KWD)	12,808,000	13,594,000	6.1%
Cash Dividends Per Share (fils)	20.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.44%	5.07%	
Return on Average Assets (ROAA)	3.70%	2.70%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	149,001,000	160,850,000	8.0%
Non-current Assets	151,996,000	172,362,000	13.4%
<b>Total Assets</b>	<b>300,997,000</b>	<b>333,212,000</b>	<b>10.7%</b>

<b>Shareholders' Equity*</b>	<b>169,729,000</b>	<b>168,227,000</b>	<b>(0.9%)</b>
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<b>Liabilities:</b>			
Current Liabilities	46,835,000	73,186,000	56.3%
Non-current Liabilities	84,433,000	91,799,000	8.7%
<b>Total Liabilities</b>	<b>131,268,000</b>	<b>164,985,000</b>	<b>25.7%</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	4,789.3	P/E (x)	8.94
Value (KWD '000)	734.2	P/BV (x)	0.48
Closing Price (KWD)	0.152	Dividend Yield	12.61%
Book Value Per Share (KWD)	0.327	YTD Share Turnover	0.89%
Current Market Capitalization (KWD Million)	81.6	Beta	0.75

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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