

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	554,391	4,374,187	689.0%
Earnings Per Share (fils)	0.90	6.80	655.6%
Total Operating Revenue (KWD)	(282,196)	(1,915,153)	(578.7%)
Gross Profit / (Loss) (KWD)	(794,844)	(2,810,338)	(253.6%)
Return on Average Equity (ROAE)	NM	12.10%	
Return on Average Assets (ROAA)	NM	6.90%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	11,579,208	28,827,424	149.0%
Non-current Assets	102,330,521	55,988,796	(45.3%)
Total Assets	113,909,729	84,816,220	(25.5%)
Shareholders' Equity*	54,293,555	58,979,927	8.6%
Liabilities:			
Current Liabilities	49,234,070	25,626,240	(48.0%)
Non-current Liabilities	4,691,661	13,290	(99.7%)
Total Liabilities	53,925,731	25,639,530	(52.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	212,807	P/E (x)	5.23
Value (KWD '000)	14,937	P/BV (x)	0.65
Closing Price (KWD)	0.056	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.092	YTD Share Turnover	31.30%
Current Market Capitalization (KWD Million)	38.1	Beta	0.80

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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