

### Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	67,913	(74,902)	NM
Earnings Per Share (fils)	0.47	(0.52)	NM
Total Operating Revenue (KWD)	73,905	163,883	121.7%
Gross Profit / (Loss) (KWD)	73,905	163,883	121.7%
Return on Average Equity (ROAE)	1.93%	1.81%	
Return on Average Assets (ROAA)	1.22%	1.15%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	3,311,902	2,258,020	(31.8%)
Non-current Assets	19,314,585	21,605,442	11.9%
<b>Total Assets</b>	<b>22,626,487</b>	<b>23,863,462</b>	<b>5.5%</b>

Shareholders' Equity*	14,502,829	15,049,137	3.8%
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#### Liabilities:

Current Liabilities	2,114,881	2,989,303	41.3%
Non-current Liabilities	29,188	31,112	6.6%
<b>Total Liabilities</b>	<b>2,144,069</b>	<b>3,020,415</b>	<b>40.9%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	264,412	P/E (x)	23.77
Value (KWD '000)	10,531	P/BV (x)	0.43
Closing Price (KWD)	0.044	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.103	YTD Share Turnover	176.27%
Current Market Capitalization (KWD Million)	6.5	Beta	1.81

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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