

Kuwait Cement Co.

9-Aug-17

## Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	12,162,352	9,981,339	(17.9%)
Earnings Per Share (fils)	17.06	14.00	(17.9%)
Total Operating Revenue (KWD)	51,893,168	49,737,575	(4.2%)
Gross Profit / (Loss) (KWD)	11,868,557	8,500,459	(28.4%)
Return on Average Equity (ROAE)	10.50%	9.50%	
Return on Average Assets (ROAA)	6.55%	5.86%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
<b>Assets:</b>			
Current Assets	62,696,270	77,833,765	24.1%
Non-current Assets	226,750,531	222,839,655	(1.7%)
<b>Total Assets</b>	<b>289,446,801</b>	<b>300,673,420</b>	<b>3.9%</b>
<b>Shareholders' Equity*</b>	<b>180,894,877</b>	<b>183,570,030</b>	<b>1.5%</b>
<b>Liabilities:</b>			
Current Liabilities	47,934,278	50,992,418	6.4%
Non-current Liabilities	60,617,646	65,972,997	8.8%
<b>Total Liabilities</b>	<b>108,551,924</b>	<b>116,965,415</b>	<b>7.8%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,819	P/E (x)	17.22
Value (KWD '000)	3,685	P/BV (x)	1.67
Closing Price (KWD)	0.418	Dividend Yield	4.65%
Book Value Per Share (KWD)	0.257	YTD Share Turnover	1.07%
Current Market Capitalization (KWD Million)	306.5	Beta	0.79

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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