

National Ranges Co.

18-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(684,625)	(1,858,353)	(171.4%)
Earnings Per Share (fils)	(0.69)	(1.94)	(180.4%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	4,156,894	(753,037)	(118.1%)
Earnings Per Share (fils)	4.46	(0.77)	(117.2%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	9,499,637	9,373,290	(1.3%)
Non-current Assets	69,376,414	66,369,261	(4.3%)
Total Assets	78,876,051	75,742,551	(4.0%)
Shareholders' Equity*	33,075,847	33,036,212	(0.1%)
Liabilities:			
Current Liabilities	45,691,187	42,593,252	(6.8%)
Non-current Liabilities	109,017	113,087	3.7%
Total Liabilities	45,800,204	42,706,339	(6.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,247,988	P/E (x)	NM
Value (KWD '000)	31,989	P/BV (x)	0.73
Closing Price (KWD)	0.024	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.035	YTD Share Turnover	124.80%
Current Market Capitalization (KWD Million)	24.0	Beta	1.46

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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