

United Industries Co.

30-Apr-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	3,618,768	5,156,975	42.5%
Earnings Per Share (fils)	8.00	11.56	44.5%
Return on Average Equity (ROAE)	4.19%	25.68%	
Return on Average Assets (ROAA)	1.80%	14.41%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	54,571,288	3,489,472	(93.6%)
Non-current Assets	181,895,402	171,056,594	(6.0%)
Total Assets	236,466,690	174,546,066	(26.2%)

Shareholders' Equity*	104,926,689	125,780,989	19.9%
Liabilities:			
Current Liabilities	19,718,120	23,597,916	19.7%
Non-current Liabilities	70,619,706	25,167,161	(64.4%)
Total Liabilities	90,337,826	48,765,077	(46.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	24,388	P/E (x)	2.02
Value (KWD '000)	4,110	P/BV (x)	0.53
Closing Price (KWD)	0.134	Dividend Yield	16.80%
Book Value Per Share (KWD)	0.282	YTD Share Turnover	4.92%
Current Market Capitalization (KWD Million)	66.4	Beta	1.37

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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