

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	1,894,582	2,359,168	24.5%
Earnings Per Share (fils)	4.75	5.92	24.6%
Total Operating Revenue (KWD)	54,567,331	52,209,951	(4.3%)
Gross Profit / (Loss) (KWD)	2,506,543	2,694,379	7.5%
Return on Average Equity (ROAE)	7.03%	7.53%	
Return on Average Assets (ROAA)	5.41%	5.41%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	30,742,848	12,177,713	(60.4%)
Non-current Assets	49,983,185	72,400,519	44.8%
Total Assets	80,726,033	84,578,232	4.8%
Shareholders' Equity*	59,659,692	59,124,911	(0.9%)
Liabilities:			
Current Liabilities	15,573,186	14,694,158	(5.6%)
Non-current Liabilities	5,493,155	10,759,163	95.9%
Total Liabilities	21,066,341	25,453,321	20.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,265	P/E (x)	11.40
Value (KWD '000)	1,365	P/BV (x)	0.88
Closing Price (KWD)	0.128	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.148	YTD Share Turnover	3.03%
Current Market Capitalization (KWD Million)	51.8	Beta	0.37

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company