

### Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	(1,543,524)	(945,209)	38.8%
Earnings Per Share (fils)	(7.90)	(4.80)	39.2%
Total Operating Revenue (KWD)	575,833	556,378	(3.4%)
Gross Profit / (Loss) (KWD)	(1,064,964)	(608,755)	42.8%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
<b>Assets:</b>			
Current Assets	8,975,642	7,699,385	(14.2%)
Non-current Assets	12,368,141	10,872,501	(12.1%)
<b>Total Assets</b>	<b>21,343,783</b>	<b>18,571,886</b>	<b>(13.0%)</b>
<b>Shareholders' Equity*</b>	<b>18,158,363</b>	<b>17,213,159</b>	<b>(5.2%)</b>
<b>Liabilities:</b>			
Current Liabilities	2,860,879	308,107	(89.2%)
Non-current Liabilities	322,417	1,048,490	225.2%
<b>Total Liabilities</b>	<b>3,183,296</b>	<b>1,356,597</b>	<b>(57.4%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1.8	P/E (x)	NM
Value (KWD '000)	0.1	P/BV (x)	0.45
Closing Price (KWD)	0.039	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.088	YTD Share Turnover	0.0009%
Current Market Capitalization (KWD Million)	7.8	Beta	0.11

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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