

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	1,617,000	2,193,000	35.6%
Earnings Per Share (fils)	3.00	4.00	33.3%
Total Operating Revenue (KWD)	3,180,000	3,124,000	(1.8%)
Gross Profit / (Loss) (KWD)	2,081,000	1,719,000	(17.4%)
Return on Average Equity (ROAE)	5.02%	5.10%	
Return on Average Assets (ROAA)	2.68%	2.52%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	162,404,000	171,777,000	5.8%
Non-current Assets	175,520,000	177,767,000	1.3%
Total Assets	337,924,000	349,544,000	3.4%
Shareholders' Equity*	169,788,000	170,173,000	0.2%
Liabilities:			
Current Liabilities	76,417,000	85,688,000	12.1%
Non-current Liabilities	91,719,000	93,683,000	2.1%
Total Liabilities	168,136,000	179,371,000	6.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	24,492	P/E (x)	10.04
Value (KWD '000)	4,356	P/BV (x)	0.51
Closing Price (KWD)	0.162	Dividend Yield	9.97%
Book Value Per Share (KWD)	0.334	YTD Share Turnover	4.56%
Current Market Capitalization (KWD Million)	87.0	Beta	0.66

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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