

MENA Markets Daily Report

February 4, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	5,118.84	(0.3%)	(8.8%)	(14.1%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	349.61	(1.2%)	(8.4%)	(13.0%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▼	817.52	(1.8%)	(9.2%)	(15.0%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	5,927.36	0.9%	(14.2%)	(17.1%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	2,975.55	0.2%	(5.6%)	(16.5%)
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,054.59	(0.8%)	(5.9%)	(4.9%)
Bahrain 7	Qatar	QE 20 Index	▼	9,486.71	(1.5%)	(9.0%)	(15.1%)
Oman 8	Bahrain	Bahrain All Share	▼	1,181.47	(0.7%)	(2.8%)	(14.8%)
Egypt 9	Oman	MSM 30 Index	▼	5,165.51	(0.5%)	(4.5%)	(14.8%)
Jordan 10	Egypt	EGX 30	▲	6,066.54	1.0%	(13.4%)	(21.5%)
Tunisia 11	Jordan	ASE Index	▲	2,150.37	0.2%	0.7%	(1.3%)
Lebanon 12	Lebanon	Blom Stock Index	▲	1,158.02	0.2%	(1.0%)	(0.1%)
Morocco 13	Tunisia	Tunisia Index	▼	5,461.08	(0.4%)	8.3%	(0.9%)
Syria 14	Morocco	MASI	▲	8,950.72	0.1%	0.3%	(7.2%)
	Syria	DSE Weighted Index	▲	1,256.79	0.6%	2.4%	(3.4%)
Emerging Markets							
	China	SSE Composite Index	▲	2,768.15	1.1%	(21.8%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▼	696.96	(0.6%)	(7.9%)	(4.3%)
	India	SENSEX	▲	24,344.60	0.5%	(6.8%)	(5.0%)
	Brazil	BOVESPA Stock Index	▲	39,588.82	2.6%	(8.7%)	(13.3%)
	Mexico	BOLSA Index	▲	43,257.54	0.4%	0.7%	(0.4%)
	Korea	KOSPI Index	▲	1,912.85	1.2%	(2.5%)	2.4%
	Taiwan	TAIEX Index	▼	8,063.00	(0.8%)	(3.3%)	(10.4%)
Global Markets							
	World	MSCI World Index	▲	1,540.87	0.1%	(7.3%)	(2.7%)
	Asia	MSCI Asia Pacific	▼	119.84	(1.6%)	(9.2%)	(4.3%)
	Europe	DJ Stoxx 600	▼	329.43	(1.5%)	(9.9%)	6.8%
	Europe	FTSEurofirst 300	▼	1,295.66	(1.6%)	(9.9%)	5.0%
	Emerging Markets	MSCI EM Index	▼	721.65	(1.0%)	(9.1%)	(17.0%)
	U.S.A	S&P 500	▲	1,912.53	0.5%	(6.4%)	(0.7%)
	U.S.A	DJIA	▲	16,336.66	1.1%	(6.2%)	(2.2%)
	U.S.A	NASDAQ Composite	▼	4,504.24	(0.3%)	(10.0%)	5.7%
	UK	FTSE 100	▼	5,837.14	(1.4%)	(6.5%)	(4.9%)
	Germany	DAX	▼	9,434.82	(1.5%)	(12.2%)	9.6%
	Japan	NIKKEI 225	▼	17,122.38	(0.4%)	(10.0%)	9.1%
	Hong Kong	HANG SENG INDEX	▲	19,274.47	1.5%	(12.0%)	(7.2%)
Commodities							
	Oil	OPEC Crude	▼	28.36	(4.5%)	(9.3%)	(40.5%)
	Oil	Brent	▲	35.17	0.4%	(8.7%)	(44.1%)
	Oil	Kuwait	▼	26.66	(1.3%)	(7.3%)	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.03	(0.4%)	(14.1%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,141.42	0.2%	7.5%	(10.6%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

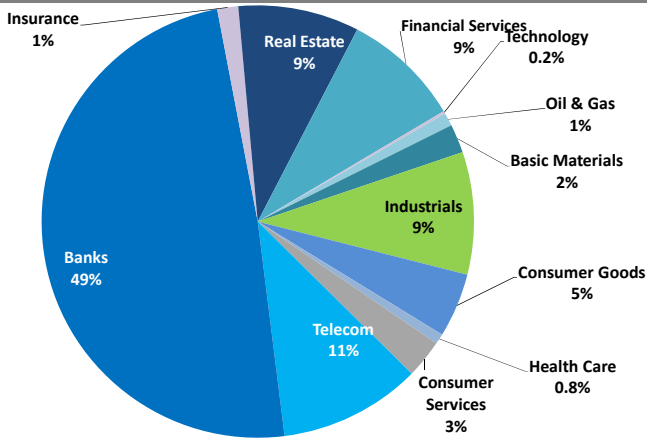
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

February 4, 2016

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,477.4	12.2	10.6%
2- Kuwait Finance House	2,334.9	16.4	8.2%
3- Zain	1,512.5	10.0	9.5%
4- Ahli United Bank - Bahrain	1,285.9	8.5	14.6%
5- Boubyan Bank	804.7	24.3	10.8%
6- Kuwait Projects Co.	795.7	15.4	10.7%
7- Kuwait Food Co. (Americana)	763.8	16.8	13.0%
8- Mabanee Co.	756.2	15.6	16.8%
9- Commercial Bank of Kuwait	720.1	14.6	8.9%
10- Burgan Bank	707.0	9.8	11.2%
Total	13,158	12.78	10.6%

*: ROE is calculated based on TTM 9M-2015 net profit & shareholders' equity as of 30-Sep-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Gulf Cement Co.	0.080	0.005	6.7%
Mubarrad Transport Co.	0.071	0.004	6.0%
Zima Holding Co.	0.096	0.005	5.5%
Kuwait Cable Vision	0.031	0.002	5.1%
Al-Argan International Real Estate Co.	0.172	0.008	4.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
MENA Real Estate Co.	0.018	(0.002)	(7.7%)
Manazel Holding Co.	0.020	(0.002)	(7.0%)
Sokouk Holding Co.	0.034	(0.003)	(6.9%)
Mashaer Holding Co.	0.099	(0.007)	(6.6%)
Munshaat Real Estate Projects Co.	0.048	(0.003)	(5.9%)

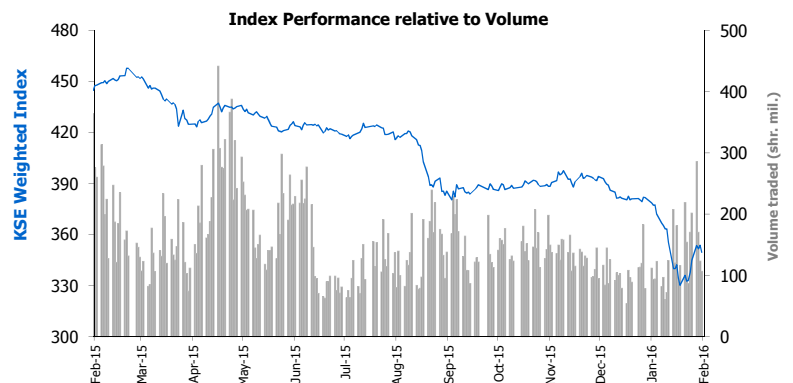
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Mubarrad Transport Co.	0.071	0.004	10,520,239
Munshaat Real Estate Projects Co.	0.048	(0.003)	8,720,802
Al Dar National Real Estate Co.	0.024	(0.001)	8,089,513
Warba Bank	0.182	0.000	7,968,216
Ithmar Bank B.S.C	0.033	0.000	5,275,341

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	23,960.8	▼	(1.2%)	(1.1%)	(8.4%)
Oil & Gas	237.6	▼	(0.2%)	2.0%	(9.8%)
Basic Materials	512.6	=	0.0%	0.3%	(12.2%)
Industrials	2,191.1	▼	(0.5%)	0.1%	(7.9%)
Consumer Goods	1,150.9	▼	(0.7%)	5.2%	(6.9%)
Health Care	185.3	=	0.0%	0.4%	1.7%
Consumer Services	691.5	▲	0.3%	1.2%	(5.0%)
Telecommunications	2,544.5	▼	(2.7%)	(1.4%)	(1.6%)
Banks	11,733.7	▼	(1.4%)	(2.7%)	(10.5%)
Insurance	372.0	▲	0.6%	0.4%	(4.6%)
Real Estate	2,170.5	▼	(0.2%)	0.5%	(6.2%)
Financial Services	2,123.3	▼	(1.0%)	0.5%	(9.0%)
Technology	47.9	▼	(1.5%)	(1.5%)	(3.7%)

Market Breadth	▲	31	▼	55	=	104
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KSE Price Index	5,118.84	(14.0)	(0.3%)	0.1%	(8.8%)	
KSE Weighted Index	349.61	(4.1)	(1.2%)	(1.1%)	(8.4%)	
Kuwait 15 Index	817.52	(15.2)	(1.8%)	(1.5%)	(9.2%)	
Market Cap (KWD Mn)	23,961	(280.1)	(1.2%)	(1.1%)	(8.4%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	106.9	(16.7)	(13.5%)	134.7	166.8
Value Traded (KWD Mn)	10.6	(2.4)	(18.3%)	13.8	15.9
No. of Trades	3,231	(505.0)	(13.5%)	3,299	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	9.3%	9.9%	10.6%	10.0%	9.8%
KSE Weighted Index	11.1%	10.8%	9.9%	9.4%	10.3%

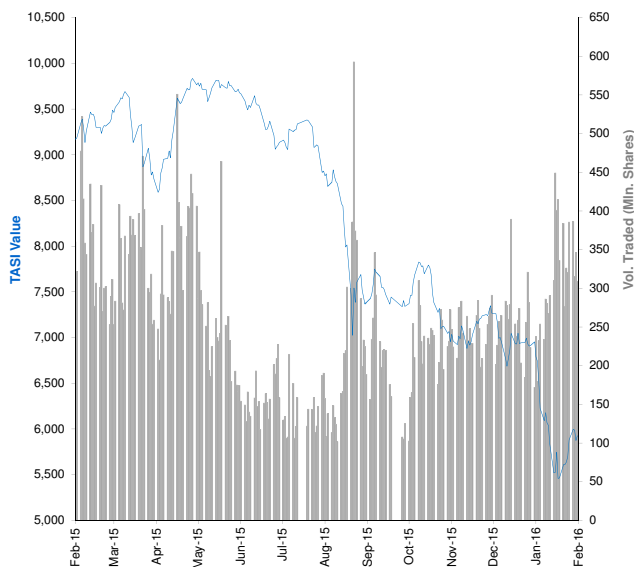
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.350	(0.020)	1,543,661
Warba Bank	0.182	0.000	1,481,074
National Bank of Kuwait	0.690	(0.020)	883,471
Agility	0.425	(0.015)	776,667
Mubarrad Transport Co.	0.071	0.004	741,270

Saudi Tadawul Daily Report

February 4, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,356,204	0.8%	(1.2%)	(14.2%)
Banks & Financial	379,676	0.4%	(1.3%)	(12.5%)
Petrochemical Industries	296,993	1.7%	(3.4%)	(13.4%)
Cement	56,605	1.7%	4.1%	(6.2%)
Retail	56,617	(0.3%)	(3.3%)	(19.8%)
Energy & Utilities	60,150	0.9%	1.4%	(10.7%)
Agric. & Food Ind.	83,474	(0.5%)	(0.5%)	(18.4%)
Telecom	146,750	0.3%	2.1%	(10.7%)
Insurance	33,741	0.9%	1.6%	(15.5%)
Multi-Inv.	46,475	1.3%	(1.7%)	(28.1%)
Indust. Inv.	50,047	1.0%	(0.7%)	(15.3%)
Bldg. & Const.	14,836	1.2%	(1.3%)	(20.3%)
Real Estate Dev.	87,885	0.9%	(3.1%)	(12.7%)
Transport	23,759	1.4%	(1.3%)	(17.3%)
Media & Publishing	5,410	0.6%	(4.9%)	(18.6%)
Hotel & Tourism	13,786	(0.5%)	(7.7%)	(35.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Transport & Investment Co.	55.00	9.9%	114,147
Arabia Ins. Cooperative Co.	6.79	9.9%	33,097
Saudi Automotive Services Co.	15.53	9.8%	25,205
Alandalus Property Co.	19.10	9.8%	139,822
Amana Cooperative Insurance	6.75	9.8%	9,808

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Tihama Advertising & Public Relations Co	29.94	(9.8%)	483,333
Gulf Union Cooperative Ins. Co.	8.83	(4.3%)	25,660
Trade Union Cooperative Ins. Co.	13.38	(4.3%)	94,237
National Agriculture Marketing Co.	32.73	(4.1%)	108,074
AXA Cooperative Insurance Co.	12.83	(3.6%)	46,802

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	13.39	2.3%	50,278
Tihama Advertising & Public Relations Co	29.94	(9.8%)	14,744
Dar Al Arkan Real Estate Dev. Co.	4.93	1.7%	14,003
Saudi Kayan	5.04	4.3%	13,804
Saudi Basic Industries Corp	67.75	1.8%	10,072

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	5,927.36	53.2	0.9%	(1.2%)	(14.2%)
Market Cap (SAR Mn)	1,356,204	10,333.3	0.8%	(1.2%)	(14.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	309	(36.7)	(10.6%)	308	281
Value Traded (SAR Mn)	5,709	(442.0)	(7.2%)	5,538	8,581
No. of Trades	145,722	(9,744)	(6.3%)	154,133	143,065

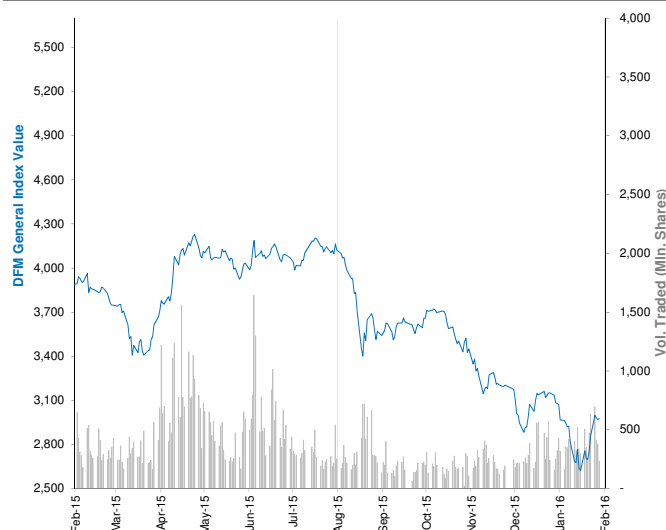
Market Breadth	▲	129	▼	35	=	5
----------------	---	-----	---	----	---	---

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Basic Industries Corp	67.75	1.8%	669.3
Alinma Bank	13.39	2.3%	666.2
Tihama Advertising & Public Relations Co.	29.94	(9.8%)	483.3
Al-Tayyar Travel Group Co.	42.55	(3.1%)	279.3
Alandalus Property Co.	19.10	9.8%	139.8

Dubai Financial Market Daily Report

February 4, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	290,303	0.6%	0.3%	(3.6%)
Banking	106,806	(0.1%)	(2.1%)	(1.4%)
Consumer Staples	9,980	(1.3%)	(0.6%)	(2.8%)
Investment & Financial	18,931	0.4%	(1.2%)	(9.4%)
Insurance	5,208	0.2%	0.5%	(7.8%)
Industrial	3,228	0.0%	0.0%	(6.1%)
Real Estate & Construction	92,634	1.2%	1.4%	(8.6%)
Telecommunication	26,971	3.5%	8.3%	14.4%
Transportation	23,877	(1.0%)	(0.2%)	(4.1%)
Services	2,669	0.6%	0.8%	(3.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al Salam Bank - Sudan	1.610	6.6%	8,230
EMAAR MALLS GROUP	2.520	4.1%	27,125,390
Emirates Integrated Telecom. (DU)	5.850	3.5%	26,556,785
Drake and Scull International	0.335	2.4%	3,096,405
Islamic Arab Insurance Co.	0.353	2.0%	4,704,788

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Aramex	2.850	(3.4%)	6,337,281
Al-Madina for Finance & Investment	0.338	(3.2%)	185,945
Dubai Parks And Resorts	1.080	(1.8%)	1,626,866
Air Arabia Co.	1.220	(1.6%)	7,731,185
Ajman Bank	2.120	(1.4%)	204,112

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Gulf Finance House	0.556	0.5%	33,152
Amlak Finance	1.270	0.0%	33,009
EMAAR Properties	5.090	(1.0%)	19,945
Arabtec Holding P.J.S.C.	1.160	0.9%	19,698
Dubai Investment	1.740	1.2%	19,332

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
DFM General Index	2,975.55	5.19	0.2%	(0.7%)	(5.6%)
Market Cap (AED Mn)	290,303	1,673	0.6%	0.3%	(3.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	233	(146.1)	(38.5%)	375	446
Value Traded (AED Mn)	373	(153.0)	(29.1%)	448	772
No. of Trades	4,483	1,162	35.0%	5,786	8,029

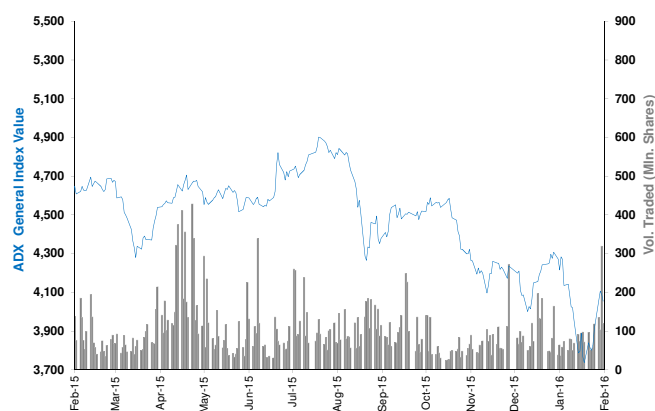
Market Breadth	▲ 16 ▼ 10 = 34
----------------	----------------

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	5.090	(1.0%)	100.4
Amlak Finance	1.270	0.0%	41.8
Dubai Investment	1.740	1.2%	33.0
Dubai Islamic Bank	5.850	(0.3%)	31.5
EMAAR MALLS GROUP	2.520	4.1%	27.1

Abu Dhabi Securities Exchange Daily Report

February 4, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	410,437	(1.1%)	(0.3%)	(4.1%)
Banks	182,062	(0.8%)	0.7%	(7.6%)
Inv. & Financial Services	4,018	2.5%	0.0%	(8.0%)
Real Estate	20,409	0.0%	0.6%	(1.5%)
Energy	5,453	(1.2%)	(1.1%)	(13.3%)
Consumer Staples	5,462	(1.1%)	(4.5%)	(9.8%)
Industrial	11,393	(0.5%)	(0.8%)	(4.9%)
Insurance	7,779	(0.5%)	(0.6%)	(0.6%)
Telecommunication	164,741	(1.7%)	(1.2%)	0.3%
Services	9,120	0.2%	(2.1%)	(3.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Sudan Telecom. Co.	0.52	4.0%	175,084
Waha Capital Co.	1.98	2.6%	4,334,127
Methaq Takaful Insurance Co.	0.54	1.9%	821,781
Emirates Driving Co.	5.50	1.9%	55,000
National Bank Of Abu Dhabi	7.87	1.5%	2,997,168

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi National Takaful Co.	3.84	(9.9%)	768
Commercial Bank International	2.16	(9.6%)	105,192
Ras Al Khaimah White Cement	1.16	(8.7%)	348,000
Ooredoo	74.00	(7.5%)	14,800
Sharjah Islamic Bank	1.26	(5.3%)	408,843

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Eshraq Properties Co.	0.57	(5.0%)	72,469
Dana Gas	0.43	(2.3%)	15,795
AL DAR Properties Co.	2.29	0.4%	13,018
Ras Al Khaimah Properties	0.48	0.0%	3,632
Abu Dhabi Commercial Bank	6.25	(1.1%)	2,922

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ADX General Index	4,054.59	(34.05)	(0.8%)	0.0%	(5.9%)
Market Cap (AED Mn)	410,437	(4,396)	(1.1%)	(0.3%)	(4.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	120	(199.7)	(62.5%)	87	232.9
Value Traded (AED Mn)	178	(105.1)	(37.1%)	172	584.7
No. of Trades	1,709	(869)	(33.7%)	1,610	3,443

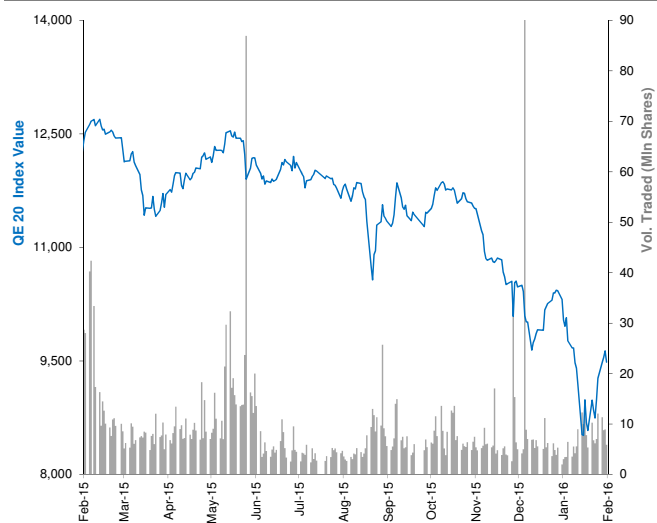
Market Breadth	▲	7	▼	14	=	45
----------------	---	---	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Eshraq Properties Co.	0.57	(5.0%)	42,637,157
Emirates Telecom. Co.	16.15	(0.6%)	36,980,926
AL DAR Properties Co.	2.29	0.4%	29,224,755
First Gulf Bank	11.30	(1.7%)	24,532,346
Abu Dhabi Commercial Bank	6.25	(1.1%)	18,310,027

Qatar Exchange Daily Report

February 4, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	506,302	(1.4%)	(0.1%)	(8.5%)
Banking & Finance	212,009	(0.8%)	0.8%	(7.4%)
Goods & Consumer Services	21,351	(0.8%)	1.1%	(11.0%)
Industrial	131,155	(3.2%)	(3.4%)	(12.7%)
Insurance	21,903	(2.6%)	(1.5%)	(0.9%)
Real Estate	58,413	(0.9%)	(0.5%)	(12.3%)
Telecom	36,622	(0.2%)	6.5%	5.4%
Transport	24,849	0.3%	2.5%	(6.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Gulf Warehousing Co.	49.80	5.5%	32,171
Qatar Industrial Manufacturing Co.	39.05	2.8%	3,944
Qatar Gas Transport Co.	22.25	1.1%	10,397,203
Medicare Group	98.50	1.0%	16,974,872
Doha Insurance Co.	19.96	0.8%	3,136,684

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Gulf International Services	38.70	(10.0%)	3,543,836
Diala Brokerage & Inv. Hldg. Co.	12.00	(5.1%)	5,641,973
Industries Qatar	100.00	(3.8%)	18,795,187
Qatar General Insurance & Reins. Co.	51.00	(3.8%)	1,162,252
Qatar Islamic Bank	92.50	(3.6%)	7,377,543

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Ezdan Holding Group Co.	14.50	(0.6%)	1,113,957
Diala Brokerage & Inv. Hldg. Co.	12.00	(5.1%)	469,437
Qatar Gas Transport Co.	22.25	1.1%	464,003
Vodafone Qatar	10.62	(2.6%)	349,991
Barwa Real Estate Co.	31.65	(2.6%)	309,529

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
QE 20 Index	9,486.71	(146.61)	(1.5%)	0.1%	(9.0%)
Market Cap (QAR Mn)	506,302	(7,292)	(1.4%)	(0.1%)	(8.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	5,923	(3,043)	(33.9%)	7,224	11,984
Value Traded (QAR Mn)	212	(105)	(33.0%)	242	547
No. of Trades	4,282	(760)	(15.1%)	4,092	6,688

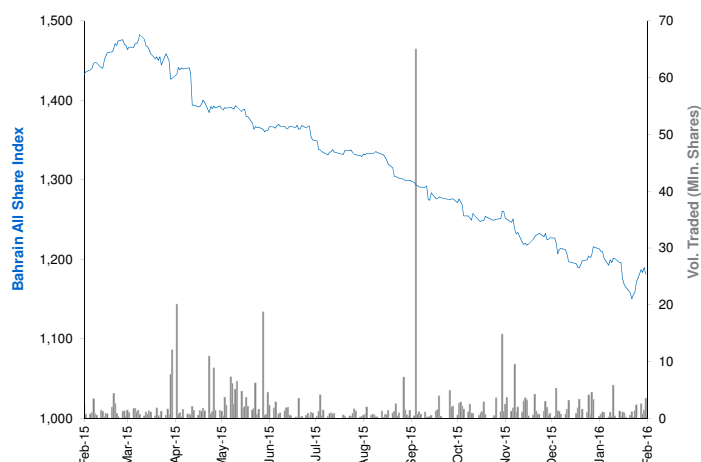
Market Breadth	▲	8	▼	30	=	5
----------------	---	---	---	----	---	---

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	137.80	(0.1%)	26.5
Ooredoo	86.30	0.6%	19.6
Industries Qatar	100.00	(3.8%)	18.8
Medicare Group	98.50	1.0%	17.0
Ezdan Holding Group Co.	14.50	(0.6%)	16.2

Bahrain Bourse Daily Report

February 4, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	6,992	(0.7%)	(0.5%)	(1.9%)
Commercial Banks	3,184	(0.6%)	(0.5%)	(4.2%)
Investment	1,896	0.0%	(0.9%)	1.0%
Insurance	146	0.0%	0.0%	(0.3%)
Service	1,051	(0.0%)	(0.2%)	2.0%
Hotel & Tourism	198	(0.2%)	(0.2%)	(2.2%)
Industrial	517	(5.2%)	0.6%	(5.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.068	4.6%	162,066
Al Salam Bank	0.088	1.1%	18,531

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Aluminum Bahrain	0.350	(5.4%)	47,716
BANADER Co. For Hotels	0.070	(2.8%)	45,557
Ahli United Bank (USD)	0.670	(1.5%)	11,016
Zain Bahrain B.S.C	0.167	(0.6%)	3,340

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
AlKhaleeji Commercial Bank	0.068	4.6%	2,400,191
BANADER Co. For Hotels	0.070	(2.8%)	650,820
Al Salam Bank	0.088	1.1%	209,894
Aluminum Bahrain	0.350	(5.4%)	136,225
Ahli United Bank (USD)	0.670	(1.5%)	43,400

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,181.47	(8.19)	(0.7%)	(0.5%)	(2.8%)
Market Cap (BHD Mln)	6,992.12	(47.94)	(0.7%)	(0.5%)	(1.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	3,484	1,998	134.4%	1,269	866
Value Traded (BHD '00)	290	82	39.1%	197	217
No. of Trades	57	4	7.5%	40	35

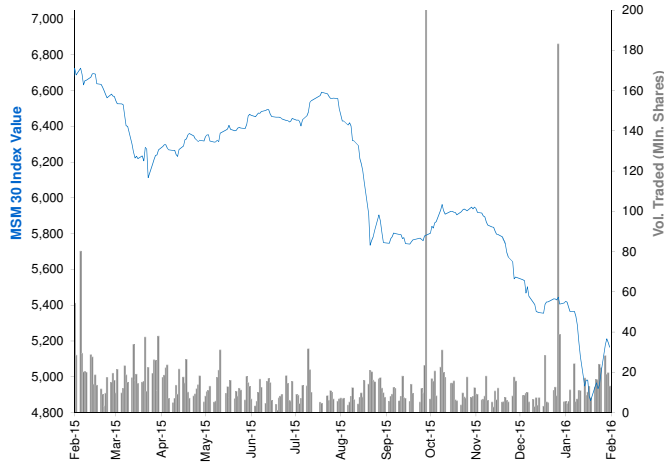
Market Breadth	 2  4 = 34
----------------	--

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.068	4.6%	162,066
Aluminum Bahrain	0.350	(5.4%)	47,716
BANADER Co. For Hotels	0.070	(2.8%)	45,557
Al Salam Bank	0.088	1.1%	18,531
Ahli United Bank (USD)	0.670	(1.5%)	11,016

Muscat Securities Market Daily Report

February 4, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	6,577	(0.6%)	(0.9%)	(4.9%)
Financial	2,934	(0.9%)	(0.7%)	(3.4%)
Industrial	845	(1.2%)	(1.6%)	(6.1%)
Services	2,798	(0.2%)	(0.8%)	(6.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Gulf International Chemicals	0.272	1.9%	91,440
Bank Dhofar	0.246	1.7%	381,320
Al Suwadi Power	1.950	1.0%	8,350
Al Batinah power	0.196	1.0%	4,900
Al Anwar Holding	0.161	0.6%	214,600

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
HSBC Bank Oman	0.094	(6.0%)	810
Raysut Cement	0.916	(4.2%)	20,260
Al Sharqia Inv. Holding	0.090	(2.2%)	15,010
Bank Muscat	0.420	(1.9%)	435,930
Oman Cement Co.	0.442	(1.8%)	16,510

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Sohar	0.150	0.0%	3,623,691
United Finance	0.120	0.0%	2,167,167
Bank Dhofar	0.246	1.7%	1,549,440
Al Anwar Holding	0.161	0.6%	1,328,905
Bank Muscat	0.420	(1.9%)	1,036,380

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MSM 30 Index	5,165.51	(26.49)	(0.5%)	(0.3%)	(4.5%)
Market Cap (OMR Mn)	6,577.07	(40.79)	(0.6%)	(0.9%)	(4.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	13,209	(6,601)	(33.3%)	13,244	17,971
Value Traded (OMR '000)	3,108	(2,964)	(48.8%)	3,602	4,995
No. of Trades	677	(271)	(28.6%)	624	1,240

Market Breadth	▲	7	▼	9	=	44
----------------	---	---	---	---	---	----

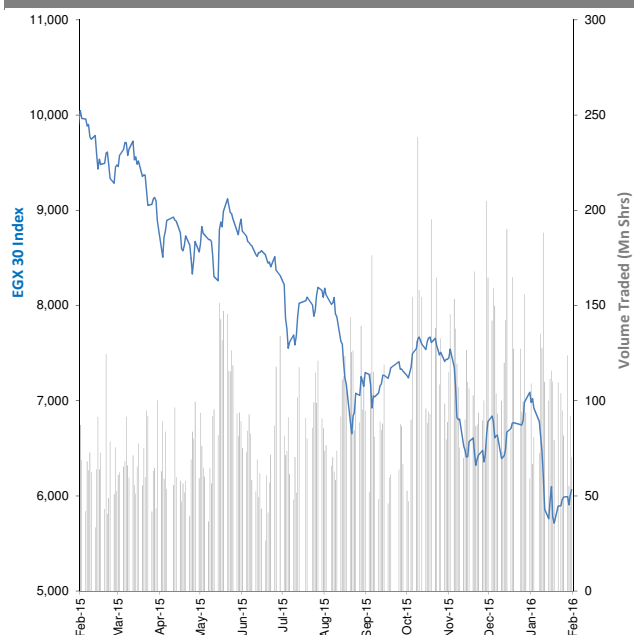
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Sohar	0.150	0.0%	543.8
Oman Telecom Co.	1.420	(0.7%)	487.7
Bank Muscat	0.420	(1.9%)	435.9
Bank Dhofar	0.246	1.7%	381.3
United Finance	0.120	0.0%	260.5

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

February 4, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	251,655	0.9%	1.1%	(10.3%)
Banking & Finance	51,626	1.3%	2.5%	(12.7%)
Basic Resources	11,985	(0.5%)	1.9%	(5.3%)
Chemical	16,550	0.5%	(6.1%)	(9.6%)
Construction & Material	62,810	(0.5%)	(1.5%)	(10.5%)
Financial Services	13,099	(0.3%)	1.0%	(11.1%)
Food & Beverage	6,618	(0.2%)	(0.4%)	(7.6%)
Healthcare & Pharma.	5,157	1.6%	(1.5%)	(9.7%)
Ind. Goods, Services, Auto.	9,404	2.8%	0.8%	(3.3%)
Media	482	1.2%	0.0%	1.6%
Oil & Gas	1,998	(1.7%)	(1.9%)	(7.9%)
Personal & Household	12,057	(0.0%)	(1.6%)	(12.6%)
Real Estate	27,454	0.8%	2.3%	(13.9%)
Telecommunication	29,578	2.4%	5.0%	(5.6%)
Travel & Leisure	2,839	0.8%	1.5%	(12.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptians Housing Dev. & Reconstruction	3.61	7.4%
Canal Shipping Agencies Co.	5.66	4.2%
Global Telecom Hldg. (Orascom Telecom)	1.86	3.9%
GB AUTO S.A.E	2.68	3.5%
Qatar National Bank AlAhli	30.00	3.4%

Worst Return Performers	Price (EGP)	Daily % Chg
El Kahera Housing	10.52	(4.7%)
Delta Sugar Co.	9.50	(3.4%)
Suez Cement Co.	17.53	(3.1%)
United Housing & Development	8.75	(2.7%)
Egyptians Abroad for Inv. & Dev.	3.45	(2.5%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Palm Hills Developments	2.23	13,097
Amer Group Holding	0.38	7,662
T M G Holding	5.09	7,485
Global Telecom Hldg. (Orascom Telecom)	1.86	7,455
GB AUTO S.A.E	2.68	6,061

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	6,066.54	57.69	1.0%	1.2%	(13.4%)
Market Cap (EGP Mn)	251,655	1,796	0.9%	1.1%	(10.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	70	(21.46)	(23.4%)	100	86
Value Traded (EGP Mn)	261	(73.5)	(22.0%)	320	509
No. of Trades	12,718	(590)	(4.4%)	12,936	15,486

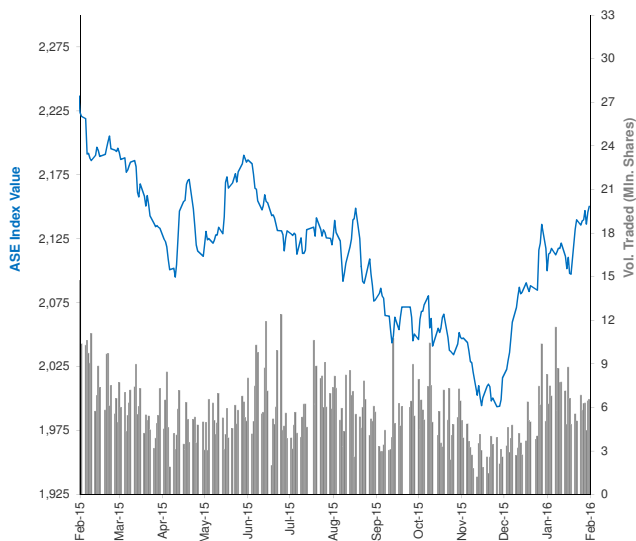
Market Breadth	▲	27	▼	20	=	13
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	32.20	0.59%	51.39
T M G Holding	5.09	0.79%	37.95
Palm Hills Developments	2.23	1.36%	29.19
Egyptian Financial Group-Hermes Hldg Co.	7.20	0.70%	17.09
GB AUTO S.A.E	2.68	3.47%	16.13

Amman Stock Exchange Daily Report (1st Market)

February 4, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,567	(0.1%)	0.3%	(1.7%)
Banks	9,770	0.2%	0.9%	0.2%
Insurance	100	(0.0%)	(0.1%)	0.9%
Diversified Financial Services	191	(0.3%)	(1.1%)	0.0%
Real Estate	268	1.3%	1.0%	3.4%
Health Care Services	33	(1.3%)	1.0%	0.2%
Educational Services	317	0.3%	0.0%	(2.8%)
Hotels and Tourism	129	(1.1%)	(0.8%)	0.7%
Transportation	129	(2.0%)	(3.6%)	(10.8%)
Technology & Communications	651	(4.1%)	(5.1%)	(27.0%)
Media	12	(4.0%)	(4.0%)	17.8%
Utilities & Energy	614	(0.0%)	(0.4%)	4.2%
Commercial Services	73	0.1%	0.3%	0.4%
Pharmaceutical & Medical Ind.	94	(0.9%)	0.2%	3.4%
Chemical Industries	18	(1.5%)	(1.8%)	(10.7%)
Paper & Cardboard Industries	9	0.0%	0.0%	0.0%
Printing & Packaging	8	0.0%	0.0%	1.3%
Food & Beverages	64	0.2%	0.7%	(8.7%)
Tobacco & Cigarettes	378	(0.1%)	(0.3%)	(3.8%)
Mining & Extraction Industries	518	(0.6%)	(1.6%)	(2.2%)
Engineering & Construction	86	2.9%	3.7%	1.2%
Electrical Industries	18	1.0%	4.6%	8.9%
Textiles , Leathers & Clothings	80	0.0%	0.8%	1.6%
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	0.44	4.8%
EL-ZAY READY WEAR MANUFACTURING	0.23	4.5%
INT'L BROKERAGE & FINANCIAL MARKETS	0.25	4.2%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.50	4.2%
READY MIX CONCRETE & CONSTRUCTION SUPPLIES	2.39	3.9%

Worst Return Performers	Price (JD)	Daily % Chg
UNION TOBACCO & CIGARETTE INDUSTRIES	2.41	(6.6%)
INTERNATIONAL FOR MEDICAL INVESTMENT	1.90	(5.0%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.05	(4.5%)
COMPREHENSIVE MULTIPLE PROJECT CO.	1.13	(4.2%)
JORDAN TELECOM	2.55	(4.1%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
TRANSPORT& INVESTMENT BARTER CO.	0.63	1,788
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.27	569
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.50	438
CENTURY INVESTMENT GROUP	2.62	399
AL-AMAL FINANCIAL INVESTMENTS CO.	0.97	332

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ASE Index	2,150.37	4.63	0.2%	0.2%	0.7%
Market Cap (JD Mn)	13,567.12	(13.04)	(0.1%)	0.3%	(1.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	6,562	(3,820)	(36.8%)	6,671	9,167
Value Traded (JD '000)	6,960	190	2.8%	6,498	8,813
No. of Trades	3,178	(483)	(13.2%)	3,030	3,004

Market Breadth

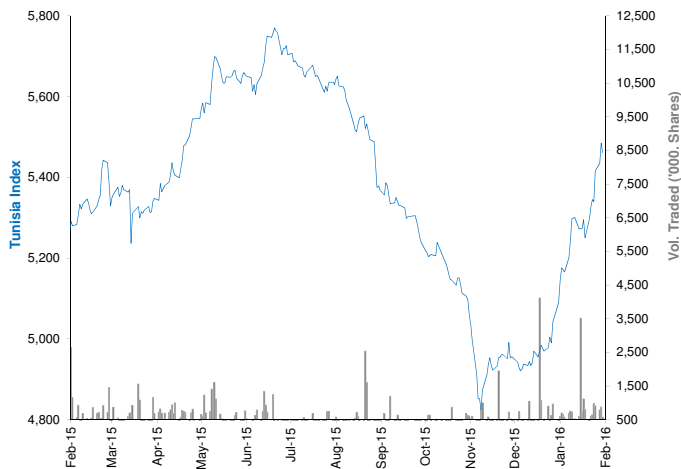
▲ 31	▼ 28	= 60
------	------	------

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
TRANSPORT& INVESTMENT BARTER CO.	0.63	(1.6%)	1,121,117
CENTURY INVESTMENT GROUP	2.62	2.3%	1,035,325
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.27	1.6%	721,592
READY MIX CONCRETE & CONSTRUCTION SUPPLIES	2.39	3.9%	387,386
AL-AMAL FINANCIAL INVESTMENTS CO.	0.97	3.2%	321,194

Tunisia Stock Exchange Daily Report

February 4, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,903	(0.5%)	0.1%	6.1%
Banking	7,939	0.0%	1.9%	8.3%
Insurance	741	(1.9%)	(1.9%)	1.1%
Leasing	622	(5.6%)	(5.9%)	(7.5%)
Financial Services	1,334	(0.6%)	0.0%	0.5%
Industrial	1,197	0.4%	0.2%	9.0%
Chemical Industry	449	(0.9%)	(1.1%)	(3.6%)
Food & Beverage	3,146	(1.4%)	(2.8%)	10.1%
Retailing	1,413	0.1%	0.6%	7.4%
Others	1,062	0.3%	0.2%	(1.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
SOPAT	2.19	5.8%
TelNet Holding	3.50	5.7%
TUNISAIR	0.68	4.6%
Société Générale Industrielle de Filtration	2.42	3.9%
Banque Internationale Arabe de Tunisie	81.40	2.9%

Worst Return Performers	Price (DT)	Daily % Chg
Banque Nationale Agricole	11.66	(3.0%)
Banque de Tunisie et des Emirats	18.88	(3.0%)
Société Tunisienne d'Assurances et de Réassurances	165.00	(2.9%)
Industries Chimiques du Fluor	25.40	(2.2%)
Société Tunisienne de Réassurance	9.00	(2.0%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TUNISAIR	0.68	216,572
TelNet Holding	3.50	38,468
Société Tunisienne de Verreries	3.77	34,267
Société Moderne de Céramique	1.93	32,934
Union Internationale de Banques	17.86	26,517

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tunisia Index	5,461.08	(24.27)	(0.4%)	0.8%	8.3%
Market Cap (DT Mln)	17,903	(97.35)	(0.5%)	0.1%	6.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	580	(304.6)	(34.4%)	832	697
Value Traded ('000 DT)	2,733	(3,995)	(59.4%)	4,769	6,832
No. of Trades	1,219	(625)	(33.9%)	1,591	1,500

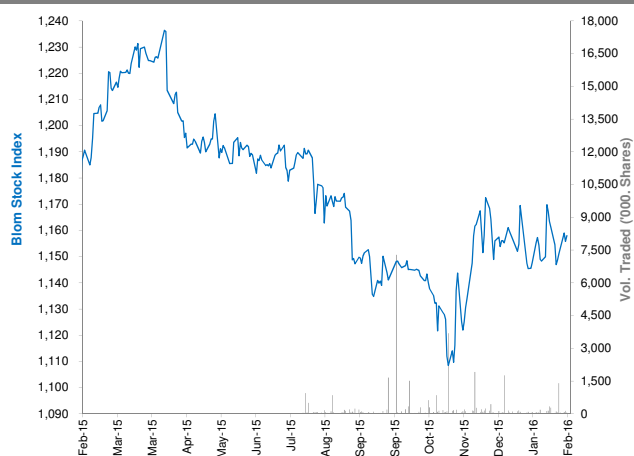
Market Breadth	▲	20	▼	24	■	21
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Union Internationale de Banques	17.86	(0.1%)	474
Société Moderne de Céramique	7.52	2.9%	164
Union Internationale de Banques	10.70	(1.4%)	144
Société d'Articles Hygiéniques	0.68	4.6%	142
Société Tunisienne de Verreries	3.50	5.7%	129

Beirut Stock Exchange Daily Report

February 4, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,571	0.1%	0.4%	(0.7%)
Banking	9,556	0.1%	0.4%	0.7%
Industrial	312	(0.8%)	(0.8%)	(1.4%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,688	0.4%	0.7%	(7.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere A	10.27	0.6%
BLOM Bank	9.45	0.5%
BLOM Bank GDR	9.75	0.2%

Worst Return Performers	Price (USD)	Daily % Chg
Ciments Blancs B	3.50	(10.3%)
Holcim Liban	14.41	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere B	10.17	852,072
Solidere A	10.27	603,036
Bank Audi GDR	6.10	20,324
BLOM Bank GDR	9.75	18,650
BLOM Bank	9.45	4,522

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Blom Stock Index	1,158.02	2.21	0.2%	0.4%	(1.0%)
Market Cap (USD Mn)	11,571.041	15.63	0.1%	0.4%	(0.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000s shares)	1,499.32	1,363	997.4%	253	662
Value Traded ('000s USD)	14,694.25	13,221	897.3%	2,206	2,878

Market Breadth		3		2	=	27
----------------	---	----------	---	----------	----------	-----------

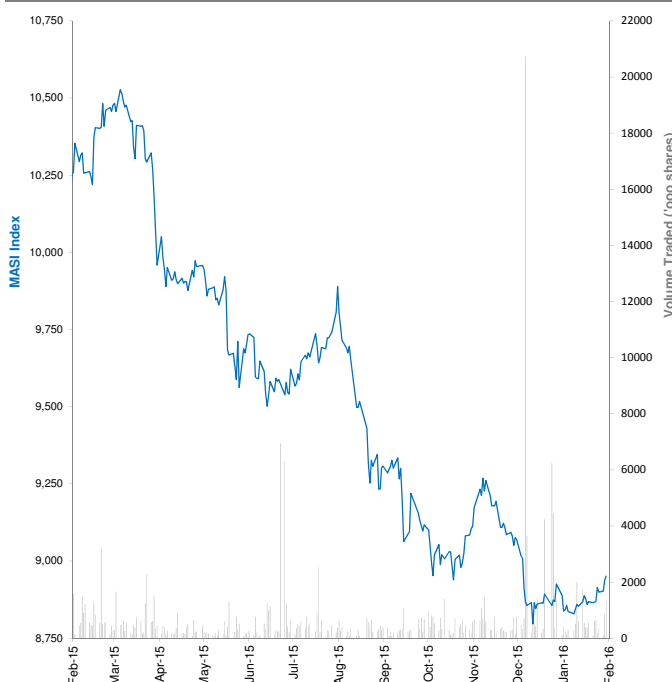
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere B	10.17	0.0%	8,393,580
Solidere A	10.27	0.6%	5,945,102
BLOM Bank GDR	9.75	0.2%	181,745
Bank Audi GDR	6.10	0.0%	123,989
BLOM Bank	9.45	0.5%	42,733

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

February 4, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	395,359	(0.0%)	0.4%	(0.5%)
Banking	158,198	(0.7%)	(0.1%)	(3.4%)
Beverages	2,507	5.5%	2.0%	0.0%
Chemicals	194	1.3%	1.3%	1.3%
Construction & Bldg. Material	53,768	1.3%	3.8%	3.5%
Distributors	9,250	0.7%	1.1%	3.6%
Electrical & Electronic Equip.	314	0.0%	0.0%	0.0%
Electricity	1,385	1.6%	2.1%	8.6%
Food Producers & Processors	4,272	(0.3%)	(1.4%)	10.6%
Holding Companies	1,402	(4.0%)	(14.8%)	(19.2%)
Insurance	17,772	(0.1%)	1.0%	(3.7%)
Investment & other Finance	2,943	(0.2%)	0.0%	(8.2%)
Leisures & Hotel	907	1.1%	3.4%	0.0%
Materials, Software & Computer	782	0.8%	3.0%	3.1%
Mining	9,562	1.4%	(4.5%)	(20.1%)
Oil & Gas	8,990	0.0%	(2.8%)	(5.8%)
Real Estate	16,997	2.2%	2.4%	7.8%
Telecommunications	101,799	(0.2%)	0.0%	3.7%
Transport	564	1.5%	2.2%	9.8%
Utilities	3,719	0.0%	3.3%	9.4%
Forestry & Paper	33	0.0%	(0.4%)	(2.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Alliances Developpement Immobilier	43.89	10.0%
Les Eaux Minerales d Oulmes	1,266.00	5.5%
Managem	509.00	4.1%
Douja Prom Addoha	27.50	3.8%
Comp Suc Maroc Et De Raff	192.00	3.7%

Worst Return Performers	Price (MAD)	Daily % Chg
Credit Immobilier Et Hotelier	223.20	(5.8%)
Delta Holding	16.00	(4.0%)
Miniere Touissit	961.00	(3.8%)
Lesieur Cristal	125.50	(1.2%)
SAHAM ASSURANCE	909.70	(1.1%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	27.50	1,076,819
Itissalat Al-Maghrib	115.80	97,567
Banque Centrale Populaire	215.30	53,145
Delta Holding	16.00	38,970
Attijariwafa Bank	331.50	32,275

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MASI Index	8,950.72	12.5	0.1%	0.6%	0.3%
MADEX Index	7,302.72	9.6	0.1%	0.6%	0.7%
Market Cap (MAD Mn)	395,359	(0.1)	(0.0%)	0.4%	(0.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	1,340.43	470.6	54.1%	563.99	516
Value Traded (MAD Mn)	35.98	(12.54)	(25.8%)	26.56	70

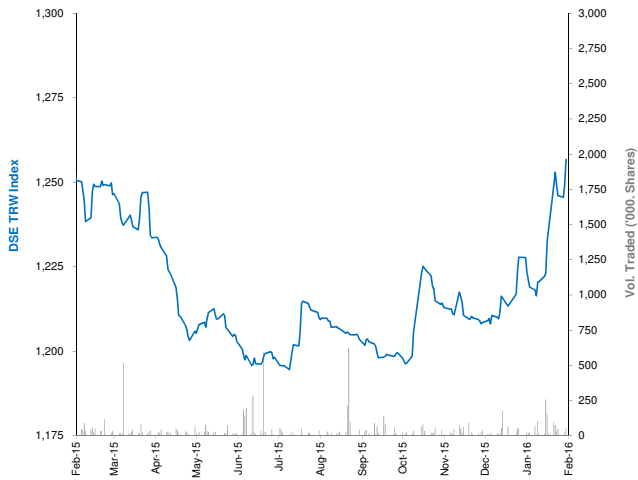
Market Breadth	▲ 17	▼ 11	= 13
----------------	------	------	------

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	356.15	0.3%	5.11
Itissalat Al-Maghrib	117.50	0.5%	4.01
Comp Suc Maroc Et De Raff	175.00	(0.6%)	2.60
Banque Centrale Populaire	224.95	0.9%	2.48
Ciments Du Maroc	1,220.00	1.6%	0.68

Damascus Securities Exchange Daily Report

February 4, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	130,129	0.6%	0.9%	2.5%
Banking	115,500	0.7%	0.8%	2.3%
Services	1,470	0.0%	0.0%	0.0%
Industrial	4,751	0.0%	5.0%	10.2%
Insurance	7,868	0.0%	0.0%	1.7%
Agricultural	539	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	111.66	4.5%
Qatar National Bank Syria	110.03	2.8%
Cham Bank	102.19	1.3%

Worst Return Performers	Price (SRY)	Daily % Chg
Al Baraka Bank - Syria	137.31	(1.6%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
DSE Weighted Index	1,256.79	7.56	0.6%	0.9%	2.4%
Market Cap (SRY Mn)	130,129	825	0.6%	0.9%	2.5%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
Volume (Shrs)	52,758	28,377	116.4%	54,889	1,150
Value Traded ('000 SRY)	5,943	2,975	100.2%	7,333	2,989
No. of Trades	47	18.0	62.1%	36	3

Market Breadth

▲ 3 ▼ 1 = 20

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	111.66	27,858
Qatar National Bank Syria	110.03	13,600
Cham Bank	102.19	5,800
Al Baraka Bank - Syria	137.31	5,300
Al-Aqeelah Takaful Insurance	79.50	200

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	111.66	0.0	3,110,596
Qatar National Bank Syria	110.03	0.0	1,496,375
Al Baraka Bank - Syria	137.31	(1.6%)	727,744
Cham Bank	102.19	0.0	592,725
Al-Aqeelah Takaful Insurance	79.50	0.0	15,750

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>