

### Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	(24,274)	16,738	NM
Earnings Per Share (fils)	(0.17)	0.12	NM
Total Operating Revenue (KWD)	78,695	122,091	55.1%
Gross Profit / (Loss) (KWD)	78,695	122,091	55.1%
Return on Average Equity (ROAE)	2.34%	0.73%	
Return on Average Assets (ROAA)	1.51%	0.45%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
<b>Assets:</b>			
Current Assets	2,499,341	1,081,248	(56.7%)
Non-current Assets	21,468,984	23,814,313	10.9%
<b>Total Assets</b>	<b>23,968,325</b>	<b>24,895,561</b>	<b>3.9%</b>

Shareholders' Equity*	15,058,957	15,161,278	0.7%
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#### Liabilities:

Current Liabilities	3,128,154	3,092,887	(1.1%)
Non-current Liabilities	29,313	978,452	NM
<b>Total Liabilities</b>	<b>3,157,467</b>	<b>4,071,339</b>	<b>28.9%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	240,239.80	P/E (x)	48.70
Value (KWD '000)	8,144.51	P/BV (x)	0.37
Closing Price (KWD)	0.038	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.104	YTD Share Turnover	160.16%
Current Market Capitalization (KWD Million)	5.6	Beta	1.49

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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