

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	(2,747,720)	(1,212,926)	55.9%
Earnings Per Share (fils)	(3.51)	(1.56)	55.6%
Total Operating Revenue (KWD)	7,624,831	320,464	(95.8%)
Gross Profit / (Loss) (KWD)	(1,594,552)	(905,773)	43.2%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	15,374,030	17,373,700	13.0%
Non-current Assets	112,562,270	71,237,510	(36.7%)
Total Assets	127,936,300	88,611,210	(30.7%)
Shareholders' Equity*	86,564,532	72,049,933	(16.8%)
Liabilities:			
Current Liabilities	15,993,018	1,890,715	(88.2%)
Non-current Liabilities	25,378,750	14,670,562	(42.2%)
Total Liabilities	41,371,768	16,561,277	(60.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	55,046	P/E (x)	NM
Value (KWD '000)	2,501	P/BV (x)	0.37
Closing Price (KWD)	0.034	Dividend Yield	29.41%
Book Value Per Share (KWD)	0.092	YTD Share Turnover	6.99%
Current Market Capitalization (KWD Million)	26.8	Beta	0.74

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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