

Noor Financial Investment Co.

18-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	1,462,757	5,682,618	288.5%
Earnings Per Share (fils)	4.00	16.00	300.0%
Return on Average Equity (ROAE)	NM	23.13%	
Return on Average Assets (ROAA)	NM	4.04%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(1,081,071)	4,245,396	492.7%
Earnings Per Share (fils)	(3.00)	12.00	500.0%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	88,827,289	63,717,902	(28.3%)
Non-current Assets	133,818,758	145,948,983	9.1%
Total Assets	222,646,047	209,666,885	(5.8%)

Shareholders' Equity*	32,187,010	43,379,927	34.8%
Liabilities:			
Current Liabilities	58,812,983	27,983,776	(52.4%)
Non-current Liabilities	105,448,147	119,165,412	13.0%
Total Liabilities	164,261,130	147,149,188	(10.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	280,996	P/E (x)	4.11
Value (KWD '000)	23,912	P/BV (x)	0.87
Closing Price (KWD)	0.100	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.118	YTD Share Turnover	74.81%
Current Market Capitalization (KWD Million)	38	Beta	1.85

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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