

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	(251,370)	(284,136)	(13.0%)
Earnings Per Share (fils)	(8.37)	(9.47)	(13.1%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(91,748)	(107,479)	(17.1%)
Earnings Per Share (fils)	(3.05)	(3.58)	(17.4%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	1,146,589	1,004,315	(12.4%)
Non-current Assets	973,757	670,691	(31.1%)
Total Assets	2,120,346	1,675,006	(21.0%)

Shareholders' Equity*	1,375,525	885,504	(35.6%)
Liabilities:			
Current Liabilities	630,801	700,275	11.0%
Non-current Liabilities	120,817	97,271	
Total Liabilities	751,618	797,546	6.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	5,059	P/E (x)	NM
Value (KWD '000)	243	P/BV (x)	2.27
Closing Price (KWD)	0.067	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.030	YTD Share Turnover	16.86%
Current Market Capitalization (KWD Million)	2.0	Beta	0.51

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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