

Al-Kout Industrial Projects

10-Aug-17

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	2,929,652	3,741,789	27.7%
Earnings Per Share (fils)	29.03	37.08	27.7%
Total Operating Revenue (KWD)	7,979,195	11,039,841	38.4%
Gross Profit / (Loss) (KWD)	3,534,634	5,010,823	41.8%
Return on Average Equity (ROAE)	21.32%	22.53%	
Return on Average Assets (ROAA)	17.98%	18.04%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	7,911,866	11,787,712	49.0%
Non-current Assets	26,152,221	27,894,789	6.7%
Total Assets	34,064,087	39,682,501	16.5%

Shareholders' Equity*	28,689,342	30,342,027	5.8%
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Liabilities:

Current Liabilities	3,693,628	4,502,373	21.9%
Non-current Liabilities	1,681,117	4,838,101	187.8%
Total Liabilities	5,374,745	9,340,474	73.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	372	P/E (x)	9.10
Value (KWD '000)	238	P/BV (x)	2.00
Closing Price (KWD)	0.600	Dividend Yield	8.33%
Book Value Per Share (KWD)	0.301	YTD Share Turnover	0.37%
Current Market Capitalization (KWD Million)	60.5	Beta	0.03

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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