

### Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	2,473,773	2,658,674	7.5%
Earnings Per Share (fils)	50.73	54.56	7.5%
Total Operating Revenue (KWD)	42,916,365	44,276,055	3.2%
Gross Profit / (Loss) (KWD)	2,920,735	3,163,846	8.3%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	18.72%	17.45%	
Return on Average Assets (ROAA)	5.41%	5.07%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	45,600,942	52,079,385	14.2%
Non-current Assets	3,579,076	3,701,694	3.4%
<b>Total Assets</b>	<b>49,180,018</b>	<b>55,781,079</b>	<b>13.4%</b>
<b>Shareholders' Equity*</b>	<b>13,801,482</b>	<b>16,671,536</b>	<b>20.8%</b>
<b>Liabilities:</b>			
Current Liabilities	34,641,220	38,335,828	10.7%
Non-current Liabilities	732,122	768,532	5.0%
<b>Total Liabilities</b>	<b>35,373,342</b>	<b>39,104,360</b>	<b>10.5%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	153.76	P/E (x)	5.77
Value (KWD '000)	44.37	P/BV (x)	0.94
Closing Price (KWD)	0.315	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.342	YTD Share Turnover	0.31%
Current Market Capitalization (KWD Million)	15.8	Beta	0.13

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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