

Al Qurain Holding Co.

17-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	(550,580)	(1,355,888)	(146.3%)
Earnings Per Share (fils)	(1.86)	(4.57)	(145.7%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(534,065)	(226,603)	57.6%
Earnings Per Share (fils)	(1.80)	(0.90)	50.0%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	3,061,754	2,782,859	(9.1%)
Non-current Assets	20,036,603	10,733,026	(46.4%)
Total Assets	23,098,357	13,515,885	(41.5%)

Shareholders' Equity*	18,783,811	9,075,107	(51.7%)
Liabilities:			
Current Liabilities	4,314,546	4,381,446	1.6%
Non-current Liabilities	-	59,332	
Total Liabilities	4,314,546	4,440,778	2.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	821,250	P/E (x)	NM
Value (KWD '000)	39,275	P/BV (x)	1.54
Closing Price (KWD)	0.047	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.031	YTD Share Turnover	276.99%
Current Market Capitalization (KWD Million)	13.9	Beta	1.41

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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