

### Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	25,636,971	26,489,662	3.3%
Earnings Per Share (fils)	15.20	14.70	(3.3%)
Total Operating Revenue (KWD)	53,455,060	56,216,596	5.2%
Gross Profit / (Loss) (KWD)	36,985,990	38,753,053	4.8%
Return on Average Equity (ROAE)	11.27%	10.76%	
Return on Average Assets (ROAA)	1.05%	1.06%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
<b>Assets:</b>			
Current Assets	3,247,662,234	3,098,363,872	(4.6%)
Non-current Assets	704,629,844	694,131,109	(1.5%)
<b>Total Assets</b>	<b>3,952,292,078</b>	<b>3,792,494,981</b>	<b>(4.0%)</b>

Shareholders' Equity*	374,958,140	390,806,163	4.2%
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#### Liabilities:

Current Liabilities	3,303,214,800	3,242,867,074	(1.8%)
Non-current Liabilities	269,409,600	98,181,613	(63.6%)
<b>Total Liabilities</b>	<b>3,572,624,400</b>	<b>3,341,048,687</b>	<b>(6.5%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,920	P/E (x)	15.98
Value (KWD '000)	5,566	P/BV (x)	1.94
Closing Price (KWD)	0.406	Dividend Yield	2.49%
Book Value Per Share (KWD)	0.228	YTD Share Turnover	0.69%
Current Market Capitalization (KWD Million)	759.6	Beta	0.83

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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