

Ajial Real Estate & Entertainment Co.

30-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	217,832	1,730,191	694.3%
Earnings Per Share (fils)	1.24	9.86	695.2%
Cash Dividends Per Share (fils)	0.00	9.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.19%	1.49%	
Return on Average Assets (ROAA)	0.09%	1.34%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(720,582)	(824,154)	(14.4%)
Earnings Per Share (fils)	(4.11)	(4.70)	(14.4%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	6,099,487	7,279,627	19.3%
Non-current Assets	122,138,183	121,790,780	(0.3%)
Total Assets	128,237,670	129,070,407	0.6%
Shareholders' Equity*	114,829,637	116,767,973	1.7%
Liabilities:			
Current Liabilities	12,855,474	12,216,174	(5.0%)
Non-current Liabilities	552,559	86,260	(84.4%)
Total Liabilities	13,408,033	12,302,434	(8.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,048	P/E (x)	21.30
Value (KWD '000)	440	P/BV (x)	0.32
Closing Price (KWD)	0.210	Dividend Yield	4.29%
Book Value Per Share (KWD)	0.666	YTD Share Turnover	1.16%
Current Market Capitalization (KWD Million)	37.0	Beta	0.46

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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