

Asset Management Financial Services

Kuwait Cement Co.

9 August 2004

O2 2004 Earnings Announcement

	Q2 2003	Q2 2004	Growth %
Earnings (KD)	10,929,259	2,067,652	-81.1%
EPS (fils)	29.08	5.50	

	First Half 2003	First Half 2004	Growth %
Earnings (KD)	15,083,583	7,129,016	-52.7%
EPS (fils)	40.14	18.97	

Trading Data				
		(KD)		
Last:	▼	0.650		
Change :		-0.040		
Bid :		0.640		
Ask :		0.650		
Day Hi :		0.680		
Day Low :		0.650		
Shares Traded :		135,000		
Value Traded : (KD)		89,950		
Number of Deals :		9		

Mid year 2004 profits included a loss of KD 151 thousand as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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