

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	3,605,029	1,185,409	(67.1%)
Earnings Per Share (fils)	5.96	1.99	(66.6%)
Total Operating Revenue (KWD)	40,027,379	37,204,103	(7.1%)
Gross Profit / (Loss) (KWD)	2,772,902	1,663,013	(40.0%)
Return on Average Equity (ROAE)	4.64%	2.49%	
Return on Average Assets (ROAA)	3.59%	1.86%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	44,709,210	53,191,282	19.0%
Non-current Assets	103,244,221	112,953,224	9.4%
Total Assets	147,953,431	166,144,506	12.3%
Shareholders' Equity*	115,627,197	118,820,216	2.8%

Liabilities:

Current Liabilities	25,649,448	34,146,656	33.1%
Non-current Liabilities	6,676,786	13,177,634	97.4%
Total Liabilities	32,326,234	47,324,290	46.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,779.6	P/E (x)	15.46
Value (KWD '000)	741.4	P/BV (x)	0.35
Closing Price (KWD)	0.075	Dividend Yield	10.67%
Book Value Per Share (KWD)	0.215	YTD Share Turnover	1.59%
Current Market Capitalization (KWD Million)	41.5	Beta	0.47

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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