

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	8,372,157	3,732,752	(55.4%)
Earnings Per Share (fils)	26.00	12.00	(53.8%)
Total Operating Revenue (KWD)	821,169	1,173,142	42.9%
Gross Profit / (Loss) (KWD)	821,169	1,173,142	42.9%
Return on Average Equity (ROAE)	64.07%	8.78%	
Return on Average Assets (ROAA)	21.28%	5.35%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	27,945,418	26,913,235	(3.69%)
Non-current Assets	99,084,577	105,438,446	6.4%
Total Assets	127,029,995	132,351,681	4.2%
Shareholders' Equity*	76,122,947	81,905,056	7.6%

Liabilities:

Current Liabilities	42,131,219	41,230,284	(2.1%)
Non-current Liabilities	4,335,885	3,866,560	(10.8%)
Total Liabilities	46,467,104	45,096,844	(2.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	73,175	P/E (x)	4.36
Value (KWD '000)	8,055	P/BV (x)	0.38
Closing Price (KWD)	0.096	Dividend Yield	5.21%
Book Value Per Share (KWD)	0.254	YTD Share Turnover	22.73%
Current Market Capitalization (KWD Million)	30.9	Beta	1.65

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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