

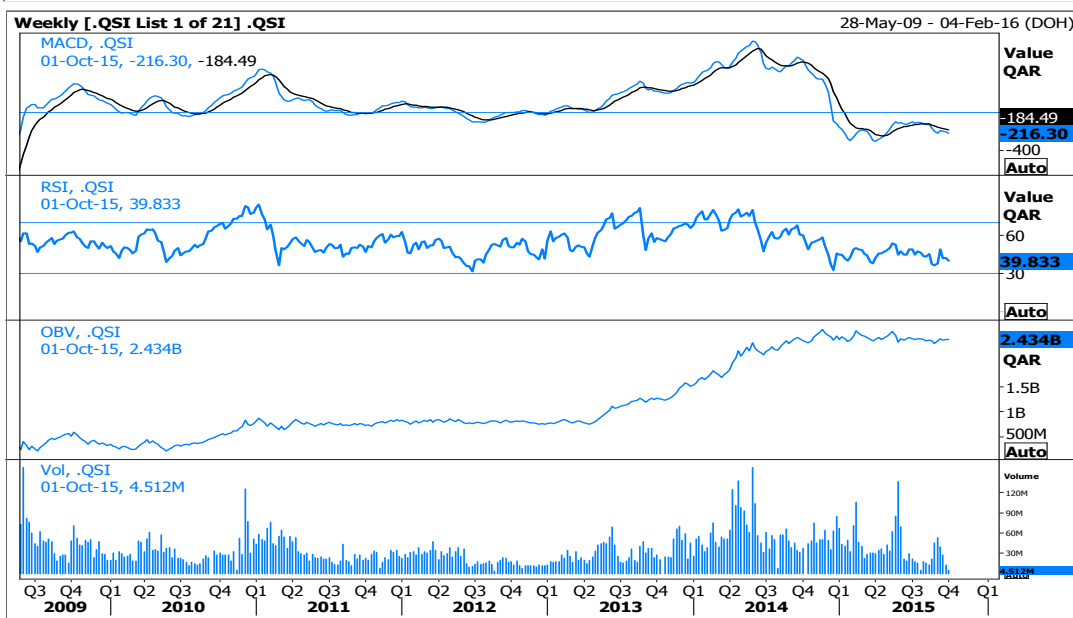
Qatar Stock Exchange

In this Report...

<i>QE 20 Index</i>	1
<i>Al Rayan</i>	2
<i>COMB</i>	2
<i>Ezdan</i>	3
<i>Barwa</i>	3

QE 20 Index <.QSI> closed at 11,275.12. Despite the impulsive bounce back from last month's low at 10,277 point, it is still early to confirm a base near there as the index continues to find it difficult to break through the 12-months descending trend line. The resistance level at around 11,900 point has capped further advance and needs to be cleared to confirm a return to 12,200 point and maybe 12,800 point. On the counter side, many support lines could arrest a fall back to 10,277 point as we have 11,200 point, 11,100 point, 10,900 point and 10,600 point but only below 10,277 point will re-instate the negative heavy tone. The weekly and daily RSI indicators are currently pointing down.

Short-term investors could consider entering the market near 10,900 point, while medium-term and long-term investors can do so only above 11,550 point and 11,900 point, respectively.



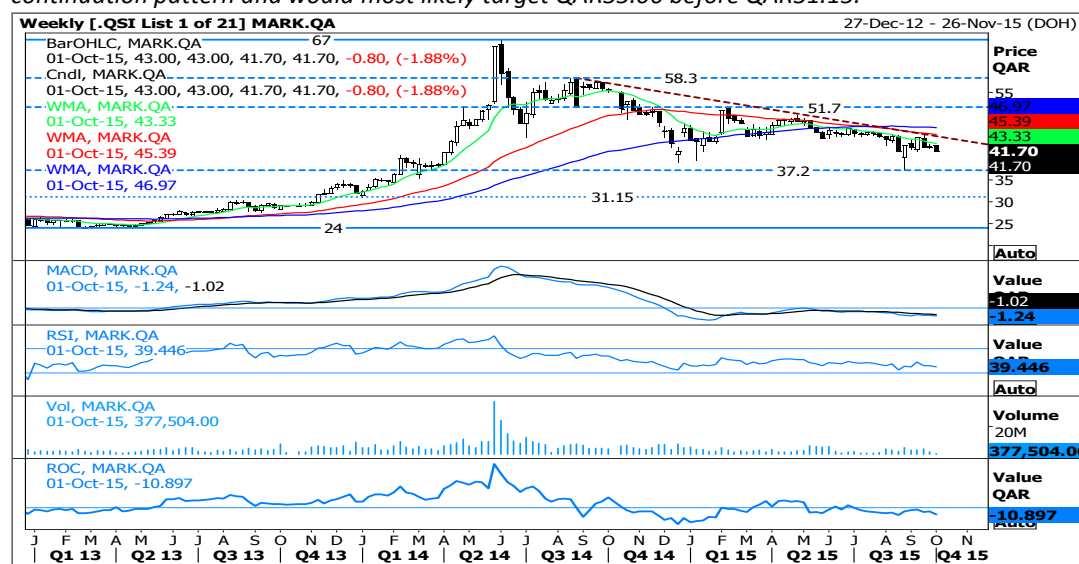
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Masraf Al Rayan

Reuters Ticker: <MARK.QA>

Price closed at QAR41.70. The current technical picture of the stock is bearish due to its close below MAs on the weekly chart and failure to cross over the upper end of the 13-months descending trend line. However, a break above QAR45.50 would alleviate the downward pressure and promote the resistance area at QAR50.00-QAR51.70. On the counter side, losing QAR37.20 will call for a bearish continuation pattern and would most likely target QAR35.00 before QAR31.15.

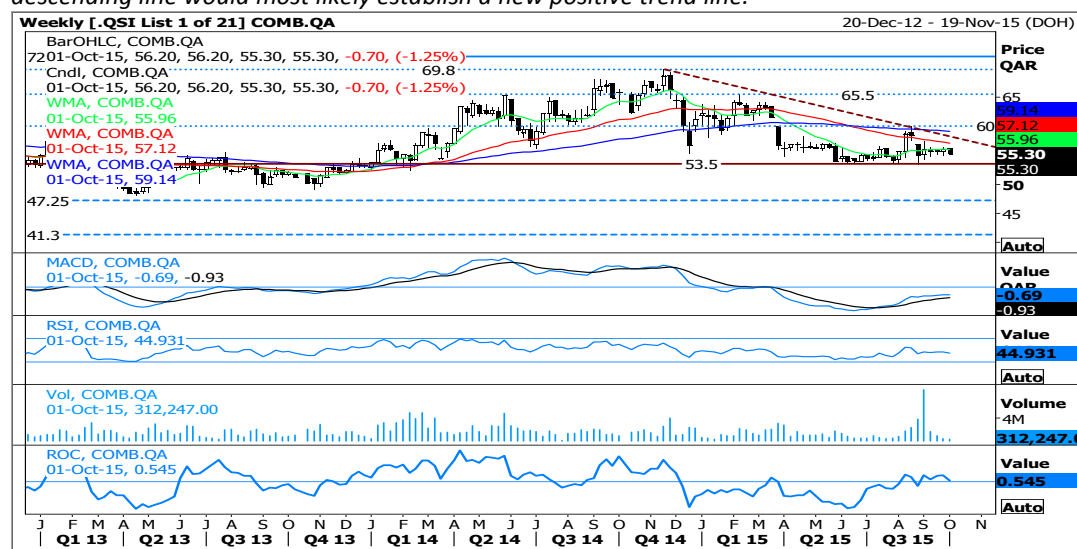


RSI	39.446
MACD	-1.02
ROC	-10.897
M10 (QAR)	43.30
M50 (QAR)	45.40
M100 (QAR)	47.00
S1 (QAR)	37.20
S2 (QAR)	35.00
S3 (QAR)	31.15
R1 (QAR)	45.50
R2 (QAR)	50.00
R3 (QAR)	51.70

Commercial Bank of Qatar

Reuters Ticker: <COMB.QA>

Price closed at QAR55.30. The price has been moving within a descending trend line since last November, reaching a low of QAR53.50 before seeing some relief. However, this low seems to be a strong line since the price failed many times to dip below it, knowing that only a close below this would trigger QAR49.25 and QAR48.25. On the counter side, a break above the upper-end of the descending line would most likely establish a new positive trend line.



RSI	44.931
MACD	-0.93
ROC	0.545
M10 (QAR)	56.00
M50 (QAR)	57.00
M100 (QAR)	59.00
S1 (QAR)	53.50
S2 (QAR)	49.25
S3 (QAR)	48.25
R1 (QAR)	60.00
R2 (QAR)	63.00
R3 (QAR)	65.50

Reuters Ticker: <ERES.QA>

The chart displays the weekly price movement of ERES.QA from Q1 2014 to Q4 2015. The price starts at 18.75 in Q1 2014 and ends at 18.44 in Q4 2015, showing a slight decline. The chart includes several technical indicators: a 23-day WMA, a 21.8-day WMA, a 17.45-day WMA, a 18.28-day WMA, a MACD, an RSI, a Volume indicator, and a ROC. The MACD is at 0.31, the RSI is at 54.343, the Volume is at 402,693.00, and the ROC is at -0.324. The chart also shows the price movement of ERES.QA from Q1 2014 to Q4 2015, with a price range of 18.44 to 18.75. The price movement is characterized by a series of peaks and troughs, with a notable peak in Q2 2014 and a subsequent decline. The chart is labeled 'Weekly ERES.QA' and '16-Jan-14 - 05-Nov-15 (DOH)'. The price range is 18.44 to 18.75, and the volume range is 402,693.00 to 402,693.00. The MACD range is 0.31 to 0.26, the RSI range is 54.343 to 54.343, and the ROC range is -0.324 to -0.324.

Indicator	Value
Price	18.44
QAR	18.44
WMA	18.28
WMA	18.24
WMA	17.45
WMA	18.28
MACD	0.31
MACD	0.26
RSI	54.343
Volume	402,693.00
ROC	-0.324

RSI	54.343
MACD	0.26
ROC	-0.324
M10 (QAR)	18.25
M50 (QAR)	17.45
M100 (QAR)	18.30
S1 (QAR)	16.00
S2 (QAR)	14.10
S3 (QAR)	13.10
R1 (QAR)	21.80
R2 (QAR)	24.50
R3 (QAR)	29.20

Reuters Ticker: <BRES.QA>

Weekly BRES.QA

BarOHLc, BRES.QA
01-Oct-15, 42.95, 42.95, 41.75, 41.90, -1.05, (-2.44%)

CndI, BRES.QA
01-Oct-15, 42.95, 42.95, 41.75, 41.90, -1.05, (-2.44%)

WMA, BRES.QA
01-Oct-15, 44.83

WMA, BRES.QA
01-Oct-15, 47.53

WMA, BRES.QA
01-Oct-15, 45.07

MACD, BRES.QA
01-Oct-15, -1.44, -0.42

RSI, BRES.QA
01-Oct-15, 36.362

Vol, BRES.QA
01-Oct-15, 439,263.00

ROC, BRES.QA
01-Oct-15, -20.644

07-Nov-13 - 05-Nov-15 (DOH)

Price
QAR
47.53
45.07
44.83
41.90
41.90

Value
Auto
-0.42
-1.44

Value
QAR
36.362

Auto

Volume
10M
439,263.0

Value
QAR
-20.644

The chart displays the weekly price movement of BRES.QA from Q4 2013 to Q3 2015. The price is shown as a candlestick chart with a red line representing the weekly closing price. The volume is shown as a bar chart at the bottom. The MACD, RSI, and ROC indicators are shown as line charts. The WMA and CndI indicators are shown as horizontal lines. The chart shows a general upward trend in price from Q4 2013 to Q2 2015, followed by a decline in Q3 2015. The volume shows a significant peak in Q4 2014. The MACD, RSI, and ROC indicators provide additional context on the price movement and market conditions.

RSI	41.435
MACD	-0.02
ROC	-21.000
M10 (QAR)	0.80
M50 (QAR)	0.83
M100 (QAR)	0.98
S1 (QAR)	0.59
S2 (QAR)	0.42
S3 (QAR)	0.30
R1 (QAR)	0.81
R2 (QAR)	1.00
R3 (QAR)	1.20

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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