

National Real Estate Co.

17 August 2008

Q2 2008 Earnings Announcement

	Q2 2007	Q2 2008	Change %
Earnings (KD)	10,156,919	5,572,450	-45.14%
EPS (fils)	13.07	7.14	

	First Half 2007	First Half 2008	Change %
Earnings (KD)	22,001,366	14,966,266	-31.98%
EPS (fils)	28.32	19.18	

First half results included KD 808,376 as unrealized loss.

Trading Data

	(KD)
Last:	= 0.560
Change :	0.000
Bid :	0.550
Ask :	0.560
Day Hi :	0.560
Day Low :	0.540
Shares Traded :	935,000
Value Traded : (KD)	508,600
Number of Deals :	45

KSE Code: 403
Reuters Ticker: NREK.KW

Source: Kuwait Stock Exchange and KAMCO Analysis

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