

Technical Analysis – The Egyptian Exchange

08-June-2026

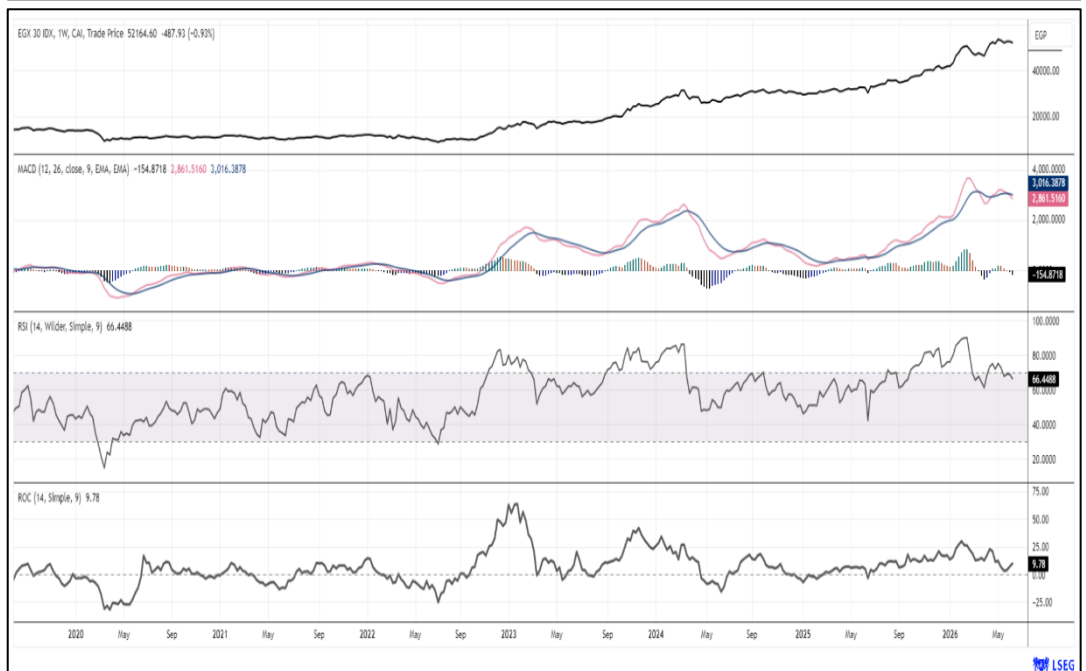
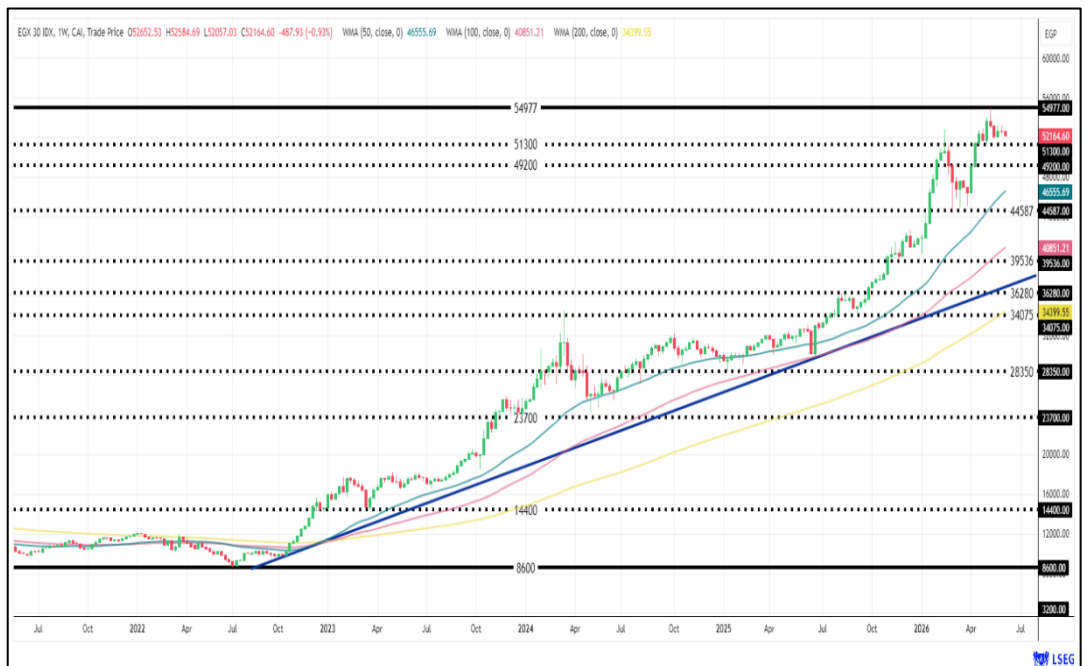
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The Egyptian Exchange

EGX 30 Index <.EGX30> closed at 52,164.60 point. The index has shown some weaknesses as part of a natural technical correction following a sustained, strong rally and the achievement of a new all-time high at 54,977 point. Yet, the overall positive trend remains unchanged, while a close above 54,977 point is expected to target 56,000 point. On the negative side, a move below the first defense line at 51,300 point could trigger further losses to 49,200 point, while below this would lead to 46,500 point.

Medium-term and long-term investors can stay in the market as long as the index is closing above 40,850 point and 34,500 point, respectively.



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Qalaa Holdings

Reuters Ticker: <CCAP.CA>

Price closed at EGP5.70. The overall technical outlook for the stock is positive, as it closes above all its MAs on the weekly chart; however, there is an increasing likelihood that the price will break through the resistance level at around EGP5.80, which would then pave the way to targeting EGP6.43 (high of March-2019) before USD7.20. On the other side, only below EGP4.50 could delay the upward move and lead to EGP3.80.



RSI (W)	76.713
MACD (W)	0.340
VOLUME (M)	236.400
MA50 (W)	3.900
MA100 (W)	3.830
MA200 (W)	3.750
S1	5.000
S2	4.500
S3	3.600
R1	5.800
R2	6.430
R3	7.200

Elsewedy Electric

Reuters Ticker: <SWDY.CA>

Price closed at EGP88.06. The stock has been moving sideways over the past few weeks but remains in positive territory and is currently facing a resistance level at EGP95.56, knowing that a breakout above this would be a positive signal and likely targeting the next barrier at EGP102.88 before EGP115.00 (all-time high). However, losing the support line at EGP80.00 could trigger some correction to EGP70..



RSI (W)	61.790
MACD (W)	2.270
VOLUME (M)	0.160
MA50 (W)	81.000
MA100 (W)	80.000
MA200 (W)	66.150
S1	80.000
S2	70.000
S3	62.000
R1	93.000
R2	102.880
R3	115.000

Misr El Gadida for Housing & Development

Reuters Ticker: <HELI.CA>

Price closed at EGP6.45. The stock lost some of its upward momentum after hitting a new history high at EGP7.20. Yet it remains supported by its close above all MAs on the weekly chart and a close above EGP7.20 is needed to call for another leg up to EGP8.50. On the other side, a break below the horizontal line at EGP6.20 is expected to trigger some losses to EGP5.63 and maybe lower to EGP5.29.



RSI (W)	68.720
MACD (W)	0.690
VOLUME (M)	8.600
MA50 (W)	4.860
MA100 (W)	4.200
MA200 (W)	3.830
S1	6.200
S2	5.290
S3	4.000
R1	7.200
R2	8.500
R3	10.000

Madinet Masr for Housing & Development

Reuters Ticker: <MASR.CA>

Price closed at EGP6.78. The stock attempted to break through the strong resistance level at around EGP7.50 (all-time high), but failed to do so, leading to some natural weaknesses that could lead to EGP6.57 before EGP5.90-EGP5.60. However, a successful break above EGP7.50 along with increasing trading activity would call for an advance to EGP8.80 and maybe higher to EGP10.00.



RSI (W)	68.120
MACD (W)	0.560
VOLUME (M)	3.750
MA50 (W)	5.340
MA100 (W)	4.800
MA200 (W)	4.300
S1	5.900
S2	4.900
S3	3.760
R1	7.500
R2	8.800
R3	10.000

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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