

### Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	2,733,887	60,781	(97.8%)
Earnings Per Share (fils)	10.14	0.22	(97.8%)
Total Operating Revenue (KWD)	3,197,449	1,064,143	(66.7%)
Gross Profit / (Loss) (KWD)	3,196,313	301,304	(90.6%)
Return on Average Equity (ROAE)	8.09%	NM	
Return on Average Assets (ROAA)	7.39%	NM	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
<b>Assets:</b>			
Current Assets	7,022,362	13,817,586	96.8%
Non-current Assets	31,797,178	25,480,039	(19.9%)
<b>Total Assets</b>	<b>38,819,540</b>	<b>39,297,625</b>	<b>1.2%</b>
<b>Shareholders' Equity*</b>	<b>35,268,782</b>	<b>35,527,504</b>	<b>0.7%</b>
<b>Liabilities:</b>			
Current Liabilities	3,408,031	1,896,077	(44.4%)
Non-current Liabilities	119,239	114,967	(3.6%)
<b>Total Liabilities</b>	<b>3,527,270</b>	<b>2,011,044</b>	<b>(43.0%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	567,078	P/E (x)	NM
Value (KWD '000)	30,343	P/BV (x)	0.33
Closing Price (KWD)	0.044	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.132	YTD Share Turnover	210.31%
Current Market Capitalization (KWD Million)	11.9	Beta	0.91

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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