

## Warba Insurance Co.

3 August 2008

### Q2 2008 Earnings Announcement

|               | Q2 2007   | Q2 2008   | Change % |
|---------------|-----------|-----------|----------|
| Earnings (KD) | 1,508,494 | (269,320) | -117.9 % |
| EPS (fils)    | 9.28      | (1.65)    |          |

|               | First Half 2007 | First Half 2008 | Change % |
|---------------|-----------------|-----------------|----------|
| Earnings (KD) | 4,138,936       | 1,463,481       | -64.6 %  |
| EPS (fils)    | 25.47           | 8.98            |          |

First half results included KD 1,125,612 as unrealized loss.

### Trading Data

|                     |         |
|---------------------|---------|
|                     | (KD)    |
| Last:               | 0.375   |
| Change :            | -0.010  |
| Bid :               | 0.375   |
| Ask :               | 0.385   |
| Day Hi :            | 0.375   |
| Day Low :           | 0.375   |
| Shares Traded :     | 130,000 |
| Value Traded : (KD) | 48,750  |
| Number of Deals :   | 2       |

|                 |         |
|-----------------|---------|
| KSE Code:       | 304     |
| Reuters Ticker: | WINS.KW |

Source: Kuwait Stock Exchange and KAMCO Analysis

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