



# RESEARCH

# Kuwait Real Estate Co.

## 15 August 2007

### **Q2 2007 Earnings Announcement**

|               | Q2 2006   | Q2 2007    | Growth % |
|---------------|-----------|------------|----------|
| Earnings (KD) | 3,042,778 | 13,466,451 | 342.6%   |
|               |           |            |          |
| EPS (fils)    | 3.94      | 16.03      |          |

|               | First Half 2006 | First Half 2007 | Growth % |
|---------------|-----------------|-----------------|----------|
| Earnings (KD) | (13,770,061)    | 15,267,660      | 210.9%   |
| EPS (fils)    | (16.70)         | 18.50           |          |

6 Months 2007 results included KD 6,539,623 as unrealized gain.

| Trading Data        |   |           |  |  |
|---------------------|---|-----------|--|--|
|                     |   | (KD)      |  |  |
| Last:               | • | 0.226     |  |  |
| Change :            |   | -0.002    |  |  |
| Bid :               |   | 0.226     |  |  |
| Ask:                |   | 0.228     |  |  |
| Day Hi:             |   | 0.230     |  |  |
| Day Low:            |   | 0.226     |  |  |
| Shares Traded :     |   | 4,220,000 |  |  |
| Value Traded : (KD) |   | 960,840   |  |  |
| Number of Deals :   |   | 114       |  |  |
|                     |   |           |  |  |

KSE Code: 401

Reuters Ticker: KREK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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