



RESEARCH

AREF Investment Group

15 August 2007

Q2 2007 Earnings Announcement

	Q2 2006	Q2 2007	Growth %
Earnings (KD)	9,466,031	14,176,844	49.8%
EPS (fils)	20.00	29.00	

	First Half 2006	First Half 2007	Growth %
Earnings (KD)	17,192,184	23,866,428	38.8%
EPS (fils)	36.00	49.00	

6 Months 2007 results included KD 504,147 as unrealized loss.

Trading Data				
		(KD)		
Last:		0.520		
Change :		0.010		
Bid :		0.510		
Ask:		0.530		
Day Hi :		0.530		
Day Low:		0.520		
Shares Traded :		1,015,000		
Value Traded : (KD)		529,650		
Number of Deals :		76		

KSE Code: 216

Reuters Ticker: AIGK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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KIPCO Asset Management Company - Investment Research Department. - 2nd Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq. P.O. Box: 28873 Safat 13149 Kuwait, Email: kamco_research@kamconline.com

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