

Pearl of Kuwait Real Estate Co.

15 August 2006

Q2 2006 Earnings Announcement

	Q2 2005	Q2 2006	Growth %
Earnings (KD)	68,804	(242,256)	-452.1%
EPS (fils)	0.30	(1.06)	

	First Half 2005	First Half 2006	Growth %
Earnings (KD)	764,404	33,479	-95.6%
EPS (fils)	3.34	0.15	

6 Months 2006 results included KD 961,702 as unrealized loss.

Trading Data

	(KD)
Last:	0.146
Change :	-0.004
Bid :	0.144
Ask :	0.146
Day Hi :	0.146
Day Low :	0.144
Shares Traded :	1,240,000
Value Traded : (KD)	180,040
Number of Deals :	40

KSE Code: 405
 Reuters Ticker: PEAR.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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