

Heavy Engineering Industries and Shipbuilding Co.

13 August 2007

Q2 2007 Earnings Announcement

	Q2 2006	Q2 2007	Growth %
Earnings (KD)	2,290	3,025,002	NM
EPS (fils)	0.02	22.39	

	First Half 2006	First Half 2007	Growth %
Earnings (KD)	2,560,404	5,056,300	97.5 %
EPS (fils)	18.95	37.42	

6 Months 2007 results included KD 3,840,492 as unrealized gain.

Trading Data

	(KD)
Last:	0.610
Change :	-0.020
Bid :	0.600
Ask :	0.610
Day Hi :	0.620
Day Low :	0.610
Shares Traded :	235,000
Value Traded : (KD)	144,300
Number of Deals :	25

KSE Code: 506
Reuters Ticker: SHIP.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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