

Al Argan International Real Estate Co.

12 August 2007

Q2 2007 Earnings Announcement

	Q2 2006	Q2 2007
Earnings (KD)	NA	2,852,605
EPS (fils)	NA	10.76

	First Half 2006	First Half 2007
Earnings (KD)	NA	3,645,466
EPS (fils)	NA	14.02

6 Months 2007 results included KD 73,933 as unrealized gain.

Company was listed in KSE on 23/07/2007

Trading Data

	(KD)
Last:	0.295
Change :	-0.010
Bid :	0.295
Ask :	0.305
Day Hi :	0.310
Day Low :	0.295
Shares Traded :	460,000
Value Traded : (KD)	139,250
Number of Deals :	23

KSE Code: 431
 Reuters Ticker: ARGK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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