

Salhia Real Estate Co.

10 August 2003

Q2 2003 Earnings Announcement

	Q2 2002	Q2 2003	Growth %
Earnings (KD)	1,963,076	2,713,198	38.2%
EPS (fils)	8.40	11.40	

	First Half 2002	First Half 2003	Growth %
Earnings (KD)	3,328,346	6,234,028	87.3%
EPS (fils)	14.20	26.10	

Mid year 2003 profits included KD 2,549,462 as an extra ordinary item.

Trading Data

		(KD)
Last:	=	0.520
Change :		0.000
Bid :		0.520
Ask :		0.530
Day Hi :		0.530
Day Low :		0.520
Shares Traded :		135,000
Value Traded : (KD)		70,750
Number of Deals :		16

Source: Kuwait Stock Exchange, KAMCO Analysis

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