

Shuaiba Paper Products Co.

9 August 2006

Q2 2006 Earnings Announcement

	Q2 2005	Q2 2006	Growth %
Earnings (KD)	243,147	129,901	-46.58%
EPS (fils)	5.46	2.63	

	First Half 2005	First Half 2006	Growth %
Earnings (KD)	882,966	(1,492,287)	-269.0%
EPS (fils)	19.84	(30.16)	

6 Months 2006 results included KD 1,398,106 as unrealized loss.

Trading Data

	(KD)
Last:	0.250
Change :	-0.005
Bid :	0.248
Ask :	0.255
Day Hi :	0.250
Day Low :	0.250
Shares Traded :	20,000
Value Traded : (KD)	5,000
Number of Deals :	1

KSE Code: 509

Reuters Ticker: PAPE.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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