The Transport & Warehousing Group Co.

Asset Management Financial Services

5 August 2003

Q2 2003 Earnings Announcement

	Q2 2002	Q2 2003	Growth %
Earnings (KD)	6,790,544	4,497,733	-33.8%
EPS (fils)	114.1	75.5	

	First Half 2002	First Half 2003	Growth %
Earnings (KD)	7,420,055	7,028,259	-5.3%
EPS (fils)	124.6	118.0	

Trading Data				
		(KD)		
Last:	•	2.300		
Change :		-0.040		
Bid :		2.240		
Ask :		2.380		
Day Hi :		2.300		
Day Low :		2.300		
Shares Traded : Value Traded : <i>(KD)</i> Number of Deals :		5,000 11,500 1		

Mid year 2003 profits included KD 10,601 as a result of applying IAS 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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