

Arabi Holding Group Co.

5 August 2003

Q2 2003 Earnings Announcement

	Q2 2002	Q2 2003
Earnings (KD)	1,101	149,033
EPS (fils)	0.04	4.89

	First Half 2002	First Half 2003
Earnings (KD)	(23,818)	113,721
EPS (fils)	(0.78)	3.73

Mid year 2003 profits included KD 35,000 as a result of applying IAS 39 & 40.

Trading Data

		(KD)
Last:	=	0.530
Change :		0.000
Bid :		0.530
Ask :		0.540
Day Hi :		0.540
Day Low :		0.520
Shares Traded :		470,000
Value Traded : (KD)		248,700
Number of Deals :		35

Source: Kuwait Stock Exchange, KAMCO Analysis

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